



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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August 11, 2015

Senator Bruce Maloch, Co-Chair
Representative David Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached schedules of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected in the first report are as of 2015 Fiscal Year End on June 30, 2015. The balances reflected in the second report are as of July 31, 2015. Both reports have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry W. Walther".

Larry W. Walther
Director

LWW:es

Attachments

State of Arkansas
State Central Services Fund Analysis
As of June 30, 2015

Beginning Fund Balance		\$		\$	19,221,223.57
Outlawed Warrants	\$		13,915.41		
Prior Year Cancelled Warrants			33,986.35		
Prior Year Refunds to Expenditure			74,504.77		
Prior Year Revenue/Fees			425,555.08		
Total Prior Year Adjustments			<u>425,555.08</u>		<u>547,961.61</u>
Adjusted Balance	\$			\$	19,769,185.18
Receipts /Net Transfers :					
General Revenue Fees	\$		128,310,861.53		
Additional General Revenue Fee			12,831,086.12		
Local Sales & Use Tax Fees - 3%			23,357,660.60		
Special Revenue Fees - 3%			37,161,277.72		
Special Revenue Fees - 1.5%			2,041,737.72		
Additional Special Revenue Fee			3,943,291.53		
Special Revenue Specified			22,065,781.91		
Other Revenues			8,590,177.38		
TAS Transfer In			142,902.54		
Transfers In			87,537,296.86		
Transfers Out			<u>(53,711,610.95)</u>		
Net Receipts / Transfers				\$	<u>272,270,462.96</u>
Net Available for Disbursement				\$	292,039,648.14
Disbursements					
Expenditures					
July	\$		(25,919,944.62)		
August			(22,224,604.99)		
September			(28,504,480.27)		
October			(33,160,970.88)		
November			(21,787,113.66)		
December			(23,160,701.53)		
January			(24,583,879.59)		
February			(23,448,623.43)		
March			(23,090,037.70)		
April			(24,191,021.80)		
May			(30,315,072.20)		
June			(29,899,325.93)		
Total YTD Expenditures				\$	(310,285,776.60)
Payroll Funding Timing Difference				\$	<u>0.00</u>
Total Disbursements				\$	(310,285,776.60)
Transfer from Budget Stabilization Trust			0.00		
Net Transfer from/(to) AGA			0.00		
Transfer from MMF Merit Adjust			0.00		
Transfer from MCF			52,604,856.48		
Auditor - Revenue Stabilization			0.00		
Loans From Budget Stabilization Trust			263,966,126.67		
Repayment to Budget Stabilization Trust	\$		<u>(263,966,126.67)</u>	\$	
Net Other Transfers					<u>52,604,856.48</u>
Ending Balance	\$			\$	<u><u>34,358,728.02</u></u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2015**

Agency Name	Authorized		Reappropriation/ Carry Forward		Budgeted Amount	Monthly Expenditures 6/30/2015	YTD Total Expenditures 6/30/2015	Remaining Budget
	Appropriation	Appropriation	Appropriation	Appropriation				
Administrative Office of the Courts	\$ 13,206,075.00	\$ -	\$ -	\$ -	\$ 13,514,708.61	\$ 1,112,686.79	\$ 12,466,441.89	\$ 1,048,266.72
Arkansas Senate	4,113,787.00	2,400,000.00	-	-	6,514,607.07	157,169.18	1,528,035.45	4,986,571.61
Arkansas State Claims Commission	590,442.00	-	-	-	592,505.00	44,927.29	560,117.14	32,387.86
Auditor of State	28,752,662.00	-	-	-	29,328,949.75	2,394,238.41	27,492,905.89	1,836,044.06
Bureau of Legislative Research/Dispensing Officer	19,107,464.00	-	-	-	19,108,322.75	1,414,135.77	13,889,341.86	5,218,980.89
Commissioner of State Lands	3,671,518.00	-	-	-	3,671,518.00	300,227.65	2,842,373.40	829,144.60
Court of Appeals	4,183,515.00	-	-	-	4,210,004.61	416,348.86	4,059,315.79	150,688.82
Department of Finance and Administration	60,771,434.00	-	-	-	60,766,964.63	5,485,166.59	52,226,771.84	8,560,192.79
Management Services Division	99,077,647.00	-	-	-	99,235,626.66	8,286,249.41	92,302,347.18	6,933,279.48
Revenue Division	159,849,081.00	-	-	-	160,032,591.29	13,751,416.00	144,539,119.02	15,493,472.27
Subtotal	40,419,203.00	-	-	-	40,426,533.45	3,022,539.66	31,173,386.19	9,253,147.26
Division of Legislative Audit	1,109,287.00	-	-	-	1,164,910.20	104,599.74	946,207.08	218,703.12
Governor's Mansion	6,905,904.00	3,000,000.00	-	-	9,305,232.99	210,991.24	2,092,771.82	7,213,461.17
House of Representatives	1,023,509.00	-	-	-	1,023,567.79	93,082.47	987,925.92	35,631.87
Office of Prosecutor Coordinator	16,190,695.00	-	-	-	16,245,082.63	1,214,799.68	14,812,276.10	1,432,806.53
Office of the Attorney General	5,945,043.00	-	-	-	6,418,378.44	459,592.09	4,660,361.24	1,758,017.20
Office of the Governor	398,405.00	-	-	-	399,978.50	19,245.82	116,122.33	283,856.17
Public Defender	23,782,733.00	-	-	-	24,478,939.15	2,524,569.68	23,161,504.87	1,317,434.28
Secretary of State	19,255,761.00	-	-	-	19,260,108.94	1,677,053.32	16,879,723.26	2,380,385.68
Supreme Court	4,613,627.00	-	-	-	4,614,616.38	529,911.94	4,205,062.03	409,554.35
Treasurer of State	4,855,181.00	-	-	-	4,858,549.11	451,763.30	3,872,785.51	985,763.60
TOTAL	\$ 357,973,892.00	\$ 5,400,000.00	\$ -	\$ -	\$ 365,170,094.66	\$ 29,899,325.93	\$ 310,285,776.60	\$ 54,884,318.06
Less:								
Reversions					\$ (37,297,389.20)			
Adjusted Budget					\$ 327,872,705.46			
Actual Income					\$ 334,644,504.62			
Actual Expenditures					\$ (310,285,776.60)			
(Deficit)/Surplus					\$ 34,358,728.02			

Note: Budgeter may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds
Reversions have been calculated using 90% of available appropriations