

EXHIBIT F2

Budget Stabilization Trust TBS0000

December 31, 2015

| | |
|-------------------------------------|-----------------------|
| Cash Balance | 157,208,007.73 |
| Outstanding Loans | <u>24,127,001.59</u> |
| Total Available Fund Balance | 181,335,009.32 |

Projected Receipts for Remainder of FY2016

| | | | | |
|---------|----------------------------------|-----|-----------------|---------------------|
| TAS0000 | Interest Income Investments(1/2) | (1) | \$ 4,932,832.87 | |
| | Total Projected Receipts | | | 4,932,832.87 |

Projected Obligations for Remainder of FY2016

| | | | | |
|---------|---|-----|---------------------|------------------------|
| HMD0400 | State Military Dept.- Call Up/Court Martial | (2) | (2,365,259.79) | |
| HUA0900 | Election Commissioners | (3) | 0.00 | |
| HSC0000 | State Central Services | (4) | (4,000,000.00) | |
| MHD0100 | Information Technology Reserve | (5) | (838,104.36) | |
| MMA0000 | Disaster Assistance | (6) | (8,768,251.99) | |
| MTA0000 | Miscellaneous Revolving | (7) | <u>(694,485.04)</u> | |
| | Total Projected Obligations | | | (16,666,101.18) |

Total Projected Available 6/30/2016

| | |
|--|-----------------------|
| | 189,601,741.01 |
|--|-----------------------|

Less Outstanding Loans that can carryover Year End

| | | | | |
|---------|--------------------------------|-----|------------------------|------------------------|
| MHD0100 | Information Technology Reserve | (5) | 0.00 | |
| MWF0000 | County Road Maint. Rev. | (8) | (25,761.00) | |
| SDC0100 | Corrections-Farm | (9) | <u>(11,200,000.00)</u> | |
| | Total Outstanding Loans | | | (11,225,761.00) |

Projected Unobligated Funds Available 6/30/2016

158,375,980.01

Beginning Cash Balance: July 1, 2015

176,501,787.04

Increases

Miscellaneous Transfers:

| | | | | |
|---------|---|-----|--------------|----------------------------|
| TAS0000 | Interest Income on Investments | (1) | 4,932,832.87 | |
| HMD0400 | State Military Dept.- Call Up/Court Martial | (2) | 6,103.87 | |
| MHD0100 | Information Technology Reserve | (5) | 0.00 | |
| MMA0000 | Disaster Assistance | (6) | 53,833.89 | |
| MTA0000 | Miscellaneous Revolving | (7) | 190.72 | |
| | Total Increases | | | <u>4,992,961.15</u> |

Decreases

Miscellaneous Transfers:

| | | | | |
|---------|---|-----|-------------------------------|------------------------|
| HMD0400 | State Military Dept.- Call Up/Court Martial | (2) | (124,633.86) | |
| HUA0900 | Election Commissioners | (3) | 0.00 | |
| HSC0000 | State Central Services | (4) | 0.00 | |
| MMA0000 | Disaster Assistance | (6) | (4,481,748.01) | |
| MTA0000 | Miscellaneous Revolving | (7) | (1,192,000.00) | |
| SDC0100 | Corrections-Farm | (9) | 0.00 | |
| | Net Change in Loans for year | | <u>(18,488,358.59)</u> | |
| | Total Decreases | | | (24,286,740.46) |

Ending Cash Balance

157,208,007.73

**Budget Stabilization Trust
TBS0000**

December 31, 2015

| | | | |
|---|-------------------------------------|------------|---------------------|
| Beginning Loan Balance: July 1, 2015 | | (9) | 5,638,843.00 |
| Outstanding Loans | | | |
| BAA0000 | Health Dept. | (10) | 0.00 |
| CAA0000 | U of A Fayetteville | (10) | 0.00 |
| CCA0000 | U of A Medical Sciences | (10) | 0.00 |
| CEA0000 | U of A Little Rock | (10) | 0.00 |
| CGA0000 | U of A Pine Bluff | (10) | 0.00 |
| CIA0000 | U of A Monticello | (10) | 0.00 |
| CKA0000 | ASU - Jonesboro | (10) | 0.00 |
| CMA0000 | ASU - Beebe | (10) | 0.00 |
| COA0000 | AR Tech | (10) | 0.00 |
| CQA0000 | Henderson State | (10) | 0.00 |
| CSA0000 | Southern Ark. University | (10) | 0.00 |
| CSS0000 | Southern Ark. Univ.-Tech. | (10) | 0.00 |
| CTB0000 | Black River Tech College | (10) | 0.00 |
| CTC0000 | Cossatot Tech College | (10) | 0.00 |
| CTG0000 | UACC Batesville | (10) | 0.00 |
| CTH0000 | ASU-Mountain Home | (10) | 0.00 |
| CTJ0000 | UACC Morrilton | (10) | 0.00 |
| CTM0000 | Mid-South Community College | (10) | 0.00 |
| CTO0000 | Ozarka Tech College | (10) | 0.00 |
| CTP0000 | Pulaski Tech College | (10) | 0.00 |
| CTR0000 | UACC Hope | (10) | 0.00 |
| CTT0000 | Southeast Arkansas College | (10) | 0.00 |
| CTW0000 | College of the Ouachitas | (10) | 0.00 |
| CUA0000 | Univ. of Central Ark. | (10) | 0.00 |
| CWA0000 | Northwest Ark Community College | (10) | 0.00 |
| CWE0000 | East Ark. Community College | (10) | 0.00 |
| CWG0000 | National Park Community College | (10) | 0.00 |
| CWM0000 | Mississippi Co. Community College | (10) | 0.00 |
| CWN0000 | North Arkansas College | (10) | 0.00 |
| CWP0000 | UA Phillips Community College | (10) | 0.00 |
| CWR0000 | Rich Mountain Community College | (10) | 0.00 |
| CWS0000 | South Arkansas Community College | (10) | 0.00 |
| CWW0000 | UACC Fort Smith | (10) | 0.00 |
| DAS0000 | DHS Administrative | (10) | 0.00 |
| DBA0000 | DHS Mental Health | (10) | 0.00 |
| DCC0000 | DHS Child Care & Early Childhd Ed | (10) | 0.00 |
| DCF0000 | DHS Children & Family Serv. | (10) | 0.00 |
| DCO0000 | DHS County Operations | (10) | 0.00 |
| DEA0000 | DHS Developmental Disabilities | (10) | 0.00 |
| DEM0000 | DHS Economic & Medical Serv. | (10) | 0.00 |
| DGF0000 | DHS Grants | (10) | 0.00 |
| DHP0000 | DHS Office on Aging | (10) | 0.00 |
| DSB0000 | DHS State Serv. for the Blind | (10) | 0.00 |
| DYS0000 | DHS Youth Services | (10) | 0.00 |
| EFT0000 | Dept. of Education | (10) | 0.00 |
| EGA0000 | Dept. of Education | (10) | 0.00 |
| EGB0000 | Vocational Education Administrative | (10) | 0.00 |
| EGR0000 | Rehabilitation Services | (10) | 0.00 |
| EMA0000 | Educational Television | (10) | 0.00 |
| EPA0000 | State Library | (10) | 0.00 |
| ESA0000 | School for the Blind | (10) | 0.00 |

**Budget Stabilization Trust
TBS0000**

December 31, 2015

Outstanding Loans -Continued

| | | | |
|---------|---|------|------------|
| ETC0000 | Crowley's Ridge Tech Inst | (10) | 0.00 |
| ETN0000 | Northwest Tech Inst | (10) | 0.00 |
| ETR0000 | Riverside Vocational Tech | (10) | 0.00 |
| EVA0000 | School for the Deaf | (10) | 0.00 |
| FKM4200 | Health Services Permit Agency | (11) | 0.00 |
| FST0501 | Economic Development-Science and Technology | (11) | 23,384.98 |
| HAD0000 | AR Agriculture Dept. | (10) | 0.00 |
| HCA0000 | Dept. of Corrections | (10) | 0.00 |
| HCP0000 | Community Punishment | (10) | 0.00 |
| HEG0000 | Higher Education Grants | (10) | 0.00 |
| HGA0000 | Dept. of Parks & Tourism | (10) | 218,790.00 |
| HLP0000 | Livestock & Poultry | (10) | 0.00 |
| HMA0000 | Environmental Quality | (10) | 0.00 |
| HMD0000 | State Military Dept. | (10) | 0.00 |
| HCA0000 | Arkansas Industrial Development | (10) | 0.00 |
| HQA0000 | Dept. of Higher Education | (10) | 0.00 |
| HRA0000 | Arkansas Heritage | (10) | 0.00 |
| HSA0000 | Dept. of Labor | (10) | 0.00 |
| HSC0200 | House | (10) | 0.00 |
| HSC0500 | Senate | (10) | 0.00 |
| HSC0900 | Legislative Audit | (10) | 0.00 |
| HSC1100 | Legislative Research | (10) | 0.00 |
| HSC1200 | Legislative Research | (10) | 0.00 |
| HSC1400 | Governors Mansion | (10) | 0.00 |
| HSC1800 | Court of Appeals | (10) | 0.00 |
| HSC2300 | Admin Office of the Courts | (10) | 0.00 |
| HSC2800 | Prosecuting Coordinator | (10) | 0.00 |
| HSC3001 | DFA Revenue | (10) | 0.00 |
| HSC3003 | DFA Revenue AIRS | (10) | 0.00 |
| HSC3200 | Supreme Court | (10) | 0.00 |
| HSC3400 | Governors Office | (10) | 0.00 |
| HSC3600 | Claims Commission | (10) | 0.00 |
| HSC3701 | Public Defender | (10) | 0.00 |
| HSC3704 | Public Defender | (10) | 0.00 |
| HSC5100 | Lt Governor | (10) | 0.00 |
| HSC5300 | Attorney General | (10) | 0.00 |
| HSC5900 | Auditor | (10) | 0.00 |
| HSC8000 | Land | (10) | 0.00 |
| HSC8101 | DFA Management Operating | (10) | 0.00 |
| HSC8102 | DFA Management IT | (10) | 0.00 |
| HSC8300 | Secretary of State | (10) | 0.00 |
| HSC8900 | Treasury | (10) | 0.00 |
| HUA0000 | Miscellaneous Agencies Fund | (10) | 0.00 |
| JAA0000 | Public School | (10) | 0.00 |
| JSL0000 | State Library | (10) | 0.00 |
| JVE0000 | Workforce Ed Public School | (10) | 0.00 |
| MCE0000 | Child Support Enforcement | (10) | 0.00 |
| MCF0000 | Constitutional Officers | (10) | 0.00 |
| MCF0200 | House | (10) | 0.00 |
| MCF0500 | Senate | (10) | 0.00 |
| MCF3400 | Governors Office | (10) | 0.00 |
| MCF5900 | Auditor | (10) | 0.00 |
| MCJ0000 | County Jail Reimbursement | (10) | 0.00 |
| MHC0000 | Dept of Computer Services | (5) | 0.00 |
| MHD0100 | Information Technology Reserve | (5) | 0.00 |

**Budget Stabilization Trust
TBS0000**

December 31, 2015

Outstanding Loans -Continued

| | | | |
|---------|-----------------------------------|------|---------------|
| MJA0000 | Arkansas Crime Information System | (10) | 0.00 |
| MLC0000 | County Aid | (10) | 1,058,766.83 |
| MLM0000 | Municipal Aid | (10) | 1,902,298.80 |
| MLM0100 | Municipal Aid | (10) | 0.00 |
| MMF0000 | Merit Adjustment | (10) | 0.00 |
| MWF0000 | County Road Const. & Maint. Rev. | (8) | 25,761.00 |
| MWS0000 | Workforce Services | (10) | 0.00 |
| SDC0100 | Corrections Farm | (9) | 11,200,000.00 |
| SDD0000 | Corrections Industry | (9) | 0.00 |
| SMP0000 | Arkansas State Police | (10) | 3,000,000.00 |
| TAJ0300 | DFA-Disbursing Officer | (10) | 0.00 |
| TCR0100 | Crime Victims Rvlg Fd | (11) | 0.00 |
| TES0100 | Workforce Services | (11) | 1,700,000.00 |
| TGC0000 | Corporate Income Tax Withholding | (10) | 0.00 |
| TGI0000 | Individual Income Tax Withholding | (10) | 0.00 |
| TSD0100 | Prevention & Cessation Program | (12) | 5,000,000.00 |

Total Outstanding Loans

24,127,001.59

Recap of ADC Loans

| | | |
|-----------------------------------|------|--------------|
| HCA0000-Care & Custody | (10) | 0.00 |
| MCJ0000-County Jail Reimbursement | (10) | 0.00 |
| SDC0100-Farm Due 6/30/2016 | (9) | 5,600,000.00 |
| SDC0100-Farm Due 6/30/2017 | (9) | 5,600,000.00 |

Total Corrections Loans

11,200,000.00

Footnotes:

- (1) 50% of Interest Income on Investments in Securities Reserve Fund. ACA 19-5-501.
- (2) Transfers to the Military Fund HMD0400 for Military Call-Up expenses per ACA 19-5-501(b)(3).
- (3) Transfer to Election Commissioners Board Act 48 of 2015, Section 7
- (4) Transfers to State Central Services (HSC) authorized by ACA 19-5-501(d).
- (5) Loans to Dept Info System's Reserve for Equipment Acquisition (MHD) - Principal/Interest is paid annually according to repayment schedule. Currently there is no loan balance. ACA 25-4-122
- (6) Transfers to/from Disaster Assistance Revolving (MMA) for Governor's Emergency Proclamations (ACA 19-5-1006)
- (7) Transfers to/from Miscellaneous Revolving (MTA) for unreimbursable claims, refunds, & Governor's emergency proclamations (ACA 19-5-1009)
- (8) Loans to County Road Revolving (MWF) to be repaid by end of biennium or judges' terms, whichever comes first. The judges' terms end 12/31/2016. ACA 19-5-1068.
- (9) Dept Corrections Loans; Value of goods/services produced/consumed applied against loan to SDC due 6/30/2016 & 6/30/2017. ACA 19-5-501(b). FY2015 loan forgiven 6/30/2016 pursuant to 19-5-501(b) & Leg Audit Report.
- (10) Loans to various funds pursuant to ACA 19-5-501(b) and (c)
- (11) Loans while waiting for Federal Funds ACA 19-5-501(b)(8)
- (12) Loans to Tobacco Prevention and Cessation (TSD) Maximum amount allowed to be loaned is 31.6% of Tobacco Settlement Proceeds Balance to be repaid by 6/30/2016, ACA 19-12-108(d)(2)(A)

BUDGET STABILIZATION TRUST FUND

| | END | | EOM FUND | LOANS |
|--------|-----------------|-------------|----------------|--------------------|
| | <u>OF MONTH</u> | <u>YEAR</u> | <u>BALANCE</u> | <u>OUTSTANDING</u> |
| Dec-11 | DECEMBER | 2011 | \$160,141,963 | \$56,250,325 |
| Jan-12 | JANUARY | 2012 | \$124,708,751 | \$92,516,738 |
| Feb-12 | FEBRUARY | 2012 | \$67,703,455 | \$149,774,613 |
| Mar-12 | MARCH | 2012 | \$83,816,206 | \$135,166,212 |
| Apr-12 | APRIL | 2012 | \$144,147,961 | \$71,148,247 |
| May-12 | MAY | 2012 | \$154,786,288 | \$59,525,358 |
| Jun-12 | JUNE | 2012 | \$198,870,216 | \$4,638,733 |
| Jul-12 | JULY | 2012 | \$130,457,062 | \$70,580,036 |
| Sep-12 | SEPTEMBER | 2012 | \$110,911,996 | \$87,837,170 |
| Oct-12 | OCTOBER | 2012 | \$103,015,518 | \$96,137,737 |
| Nov-12 | NOVEMBER | 2012 | \$99,060,110 | \$100,255,248 |
| Jan-13 | JANUARY | 2013 | \$134,822,536 | \$64,480,890 |
| Feb-13 | FEBRUARY | 2013 | \$118,741,313 | \$81,460,912 |
| Mar-13 | MARCH | 2013 | \$119,660,525 | \$80,351,934 |
| Apr-13 | APRIL | 2013 | \$168,871,503 | \$33,380,956 |
| May-13 | MAY | 2013 | \$179,887,756 | \$15,167,978 |
| Jun-13 | JUNE | 2013 | \$191,149,724 | \$4,600,000 |
| Jul-13 | JULY | 2013 | \$134,966,771 | \$60,730,633 |
| Aug-13 | AUGUST | 2013 | \$115,303,384 | \$79,311,445 |
| Sep-13 | SEPTEMBER | 2013 | \$110,584,702 | \$84,540,778 |
| Oct-13 | OCTOBER | 2013 | \$80,694,612 | \$114,346,301 |
| Nov-13 | NOVEMBER | 2013 | \$136,817,835 | \$58,508,407 |
| Dec-13 | DECEMBER | 2013 | \$168,252,231 | \$28,033,303 |
| Feb-14 | FEBRUARY | 2014 | \$174,721,658 | \$21,979,285 |
| Apr-14 | APRIL | 2014 | \$184,265,080 | \$10,121,358 |
| May-14 | MAY | 2014 | \$183,081,241 | \$11,019,495 |
| Jun-14 | JUNE | 2014 | \$181,914,805 | \$4,613,052 |
| Jul-14 | JULY | 2014 | \$165,998,065 | \$18,116,156 |
| Aug-14 | AUGUST | 2014 | \$166,889,017 | \$17,563,686 |
| Sep-14 | SEPTEMBER | 2014 | \$166,292,512 | \$18,899,484 |
| Oct-14 | OCTOBER | 2014 | \$160,185,955 | \$24,371,014 |
| Nov-15 | NOVEMBER | 2014 | \$160,185,954 | \$24,371,014 |
| Jan-15 | JANUARY | 2015 | \$165,019,310 | \$19,974,099 |
| Mar-15 | MARCH | 2015 | \$161,074,423 | \$25,041,372 |
| Apr-15 | APRIL | 2015 | \$173,003,877 | \$11,929,264 |
| Jun-15 | JUNE | 2015 | \$176,501,787 | \$5,638,805 |
| Jul-15 | JULY | 2015 | \$163,386,545 | \$16,349,067 |
| Aug-15 | AUGUST | 2015 | \$159,960,496 | \$20,009,741 |
| Sep-15 | SEPTEMBER | 2015 | \$159,219,344 | \$20,587,202 |
| Oct-15 | OCTOBER | 2015 | \$159,451,768 | \$19,840,852 |
| Nov-15 | NOVEMBER | 2015 | \$155,996,142 | \$23,855,004 |
| Dec-15 | DECEMBER | 2015 | \$157,208,008 | \$24,127,002 |



