

Tobacco Settlement
Summary of Income, Investments, Balances, and Expenses

INCOME

| <u>Month To Date - January 2016</u> | Initial Balance | MSA Deposits | Investment Income | Expenses/ Transfers (Warrants) | End Balance |
|-------------------------------------|-----------------|--------------|-------------------|--------------------------------------|----------------|
| Arkansas Healthy Century Trust Fund | \$ 102,183,283 | \$ - | \$ 20,309 | \$ - | \$ 102,203,593 |
| Tobacco Program Pool | \$ 57,985,276 | \$ - | \$ 16,498 | \$ (2,167,656) | \$ 55,834,118 |
| Tobacco Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 160,168,560 | \$ - | \$ 36,808 | \$ (2,167,656) | \$ 158,037,711 |

Fiscal Year To Date - FY '16

| | | | | | |
|-------------------------------------|----------------|------|------------|-----------------|----------------|
| Arkansas Healthy Century Trust Fund | \$ 101,879,467 | \$ - | \$ 324,125 | \$ - | \$ 102,203,593 |
| Tobacco Program Pool | \$ 71,641,645 | \$ - | \$ 31,175 | \$ (15,838,701) | \$ 55,834,118 |
| Tobacco Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 173,521,112 | \$ - | \$ 355,300 | \$ (15,838,701) | \$ 158,037,711 |

Life - 1/11/01 - 1/31/16

| | | | | | |
|-------------------------------------|------|----------------|---------------|------------------|----------------|
| Arkansas Healthy Century Trust Fund | \$ - | \$ 100,000,000 | \$ 33,922,748 | \$ (31,719,155) | \$ 102,203,593 |
| Tobacco Program Pool | \$ - | \$ 726,732,627 | \$ 14,852,720 | \$ (685,751,228) | \$ 55,834,118 |
| Tobacco Debt Service Fund | \$ - | \$ 70,000,000 | \$ - | \$ (70,000,000) | \$ - |
| Total | \$ - | \$ 896,732,627 | \$ 48,775,467 | \$ (787,470,383) | \$ 158,037,711 |

FUND BALANCES

01/31/16

| | |
|---|----------------|
| TSA Healthy Century Trust Fund | \$ 52,108,486 |
| TSB Tobacco Settlement Program Fund | \$ 31,019 |
| TSC Tobacco Settlement Commission | \$ 3,814,112 |
| TSD Prevention & Cessation Program Fund | \$ 4,569,899 |
| TSE Targeted State Needs Fund | \$ 4,606,829 |
| TSF Biosciences Institute Fund | \$ 6,339,303 |
| TSG Medicaid Expansion Fund | \$ 35,300,514 |
| Total | \$ 106,770,163 |

*2013 MSA Payment includes \$22,768,126 to be transferred to the Medicaid Expansion Fund (TSG) on July 1, 2013 per Section 20 of Act 1496 of 2013.

* As of 11/2015, information for the report is now derived from the AASIS trial balance report.

Prepared by:
Bureau of Legislative Research
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INVESTMENTS

| <u>Month to Date - January 2016</u> | End Balance | Accrued Interest | Yield | Maturity Date |
|--|----------------|------------------|----------------|---------------|
| TSA Healthy Century Trust Fund | | | | |
| Certificates of Deposit | \$ 51,800,000 | \$ 17,751 | 0.404% | June 2016 |
| Money Market Funds | \$ 428,037 | \$ 4 | 0.010% | Overnight |
| Commercial Paper Note | | \$ 21,803 | | |
| Bonds | \$ 49,975,556 | \$ 23,638 | 1.146%, 1.125% | March 2018 |
| Total | \$ 102,203,593 | \$ 63,196 | 0.295% | |
| TSB Tobacco Settlement Program Fund | | | | |
| Certificates of Deposit | \$ 30,148,356 | \$ 12,803 | 0.500% | June 2016 |
| Money Market Funds | \$ 5,703,096 | \$ 61 | 0.100% | Overnight |
| Cash and Treasury Bills | \$ - | \$ - | | |
| Commercial Paper Note | \$ 19,982,667 | \$ 15,985 | 0.844% | January 2016 |
| Total | \$ 55,834,118 | \$ 28,849 | 0.318% | |

ACTUAL MSA PAYMENTS TO ARKANSAS

| Calendar Year | Amount |
|---------------|----------------|
| 2001 | \$ 122,095,111 |
| 2002 | \$ 62,180,505 |
| 2003 | \$ 60,067,457 |
| 2004 | \$ 52,688,976 |
| 2005 | \$ 52,774,224 |
| 2006 | \$ 48,446,985 |
| 2007 | \$ 50,709,329 |
| 2008 | \$ 57,309,117 |
| 2009 | \$ 62,730,427 |
| 2010 | \$ 52,425,020 |
| 2011 | \$ 49,507,462 |
| 2012 | \$ 50,481,886 |
| 2013* | \$ 75,532,330 |
| 2014 | \$ 50,124,581 |
| 2015 | \$ 49,659,216 |
| Total | \$ 896,732,626 |

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EXPENSES

| <u>As of 01/31/2016</u> | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | TOTAL |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| TSB0000 Tobacco Settlement Program Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TSC0200 Tobacco Settlement Commission | \$ 806,779 | \$ 975,671 | \$ 1,153,383 | \$ 1,258,661 | \$ 1,354,108 | \$ 1,355,898 | \$ 874,350 | \$ 456,972 | \$ 341,323 | \$ 182,893 | \$ 8,760,038 |
| TSD0100 Prevention & Cessation | \$ 12,077,561 | \$ 10,507,063 | \$ 12,046,511 | \$ 12,621,439 | \$ 8,780,803 | \$ 8,876,591 | \$ 9,561,517 | \$ 9,044,750 | \$ 9,763,422 | \$ 4,021,143 | \$ 97,300,799 |
| TSD0200 Prevention & Cessation Minority Comm. | \$ 1,237,809 | \$ 1,891,107 | \$ 1,501,201 | \$ 2,638,031 | \$ 3,182,567 | \$ 2,748,249 | \$ 3,028,715 | \$ 2,926,947 | \$ 2,222,722 | \$ 677,287 | \$ 22,054,635 |
| TSE0100 Minority Health Initiative | \$ 1,389,453 | \$ 1,205,182 | \$ 1,422,447 | \$ 1,613,506 | \$ 2,082,549 | \$ 1,538,656 | \$ 1,493,348 | \$ 1,345,467 | \$ 1,144,746 | \$ 782,677 | \$ 14,018,030 |
| TSE0201 Donald W. Reynolds Center on Aging | \$ 1,643,114 | \$ 1,306,293 | \$ 2,119,389 | \$ 1,991,144 | \$ 1,707,753 | \$ 1,557,765 | \$ 1,578,914 | \$ 1,462,751 | \$ 1,764,439 | \$ 679,221 | \$ 15,810,784 |
| TSE0202 Fay W. Boozman College of Public Health | \$ 2,364,746 | \$ 2,119,073 | \$ 3,018,394 | \$ 3,077,381 | \$ 2,469,841 | \$ 2,335,616 | \$ 2,367,392 | \$ 2,487,209 | \$ 2,352,796 | \$ 1,072,221 | \$ 23,664,668 |
| TSE0203 Area Health Education Center | \$ 1,815,820 | \$ 1,608,736 | \$ 1,816,531 | \$ 1,867,970 | \$ 1,830,844 | \$ 1,380,900 | \$ 1,755,779 | \$ 1,596,733 | \$ 1,630,503 | \$ 1,076,773 | \$ 16,380,590 |
| TSF0100 Biosciences ASU Jonesboro | \$ 3,726,834 | \$ 2,978,941 | \$ 3,504,197 | \$ 3,883,247 | \$ 3,117,833 | \$ 2,950,164 | \$ 2,989,961 | \$ 3,140,162 | \$ 2,967,176 | \$ 1,286,520 | \$ 30,545,035 |
| TSF0200 Biosciences U of A 318 | \$ 2,284,392 | \$ 1,331,424 | \$ 2,127,887 | \$ 2,072,160 | \$ 1,663,751 | \$ 1,574,169 | \$ 1,595,396 | \$ 1,675,820 | \$ 1,583,385 | \$ 880,749 | \$ 16,789,133 |
| TSF0202 Biosciences U of A 321 Agri | \$ 1,523,739 | \$ 1,578,277 | \$ 1,881,613 | \$ 2,072,068 | \$ 1,664,018 | \$ 1,574,670 | \$ 1,595,923 | \$ 1,675,477 | \$ 1,583,385 | \$ 741,009 | \$ 15,890,180 |
| TSF0300 Biosciences UAMS 365 | \$ 4,439,805 | \$ 2,091,252 | \$ 3,978,149 | \$ 3,623,760 | \$ 2,909,166 | \$ 2,198,100 | \$ 3,343,311 | \$ 2,091,011 | \$ 3,608,512 | \$ 934,720 | \$ 29,217,787 |
| TSG0100 Medicaid Expansion * | \$ 7,031,730 | \$ 9,004,381 | \$ 9,548,785 | \$ 10,236,209 | \$ 12,880,862 | \$ 20,729,791 | \$ 24,572,115 | \$ 65,536,009 | \$ 29,080,305 | \$ 5,211,246 | \$ 193,831,433 |
| Total | \$ 40,341,784 | \$ 36,597,400 | \$ 44,118,489 | \$ 46,955,576 | \$ 43,644,094 | \$ 48,820,568 | \$ 54,756,720 | \$ 93,439,308 | \$ 58,042,715 | \$ 17,546,458 | \$ 484,263,111 |

* TSC0100 Medicaid Expansion updated 10/7/2005 to reflect dollars transferred for Medicaid Expansion Expenses