



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
1509 West Seventh Street, Suite 402
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1941
Fax: (501) 682-1086
<http://www.dfa.arkansas.gov>

March 4, 2016

Senator Bruce Maloch, Co-Chair
Representative David Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached schedules of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected in the report are as of February 29, 2016. The report has been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in cursive script that reads "Larry W. Walther".

Larry W. Walther
Director

LWW:es

Attachments

State of Arkansas
State Central Services Fund Analysis
As of February 29, 2016

Beginning Fund Balance		\$	34,358,728.02
Outlawed Warrants	\$ 15,805.12		
Prior Year Cancelled Warrants	770.14		
Prior Year Refunds to Expenditure	28,722.70		
Prior Year Revenue/Fees	(154.33)		
Total Prior Year Adjustments	<u>45,143.63</u>		<u>45,143.63</u>
Adjusted Balance	\$	\$	34,403,871.65
Receipts /Net Transfers :			
General Revenue Fees	\$ 81,058,894.29		
Additional General Revenue Fee	8,105,889.43		
Local Sales & Use Tax Fees - 3%	16,296,876.01		
Special Revenue Fees - 3%	23,994,377.25		
Special Revenue Fees - 1.5%	1,366,362.37		
Additional Special Revenue Fee	2,547,336.72		
Special Revenue Specified	11,264,032.76		
Other Revenues	4,380,637.70		
TAS Transfer In	184,742.91		
Transfers In	51,241,170.95		
Transfers Out	(36,486,414.69)		
Net Receipts / Transfers	<u>163,953,905.70</u>	\$	<u>163,953,905.70</u>
Net Available for Disbursement		\$	198,357,777.35
Disbursements			
Expenditures			
July	\$ (25,171,730.46)		
August	(24,680,582.15)		
September	(26,974,947.33)		
October	(32,186,586.24)		
November	(22,362,265.39)		
December	(24,894,186.82)		
January	(23,744,837.28)		
February	(23,230,252.11)		
March	0.00		
April	0.00		
May	0.00		
June	0.00		
Total YTD Expenditures	<u>(203,245,387.78)</u>	\$	<u>(203,245,387.78)</u>
Payroll Funding Timing Difference	0.00	\$	<u>0.00</u>
Total Disbursements		\$	(203,245,387.78)
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	51,327,627.02		
Auditor - Revenue Stabilization	0.00		
Loans From Budget Stabilization Trust	0.00		
Repayment to Budget Stabilization Trust	\$ 0.00	\$	
Net Other Transfers			<u>51,327,627.02</u>
Ending Balance	\$	\$	<u><u>46,440,016.59</u></u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2016**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 2/29/2016	YTD Total Expenditures 2/29/2016	Remaining Budget
Administrative Office of the Courts	14,543,637.00	-	14,548,507.42	850,899.10	8,639,342.18	5,909,165.24
Arkansas Senate	4,113,787.00	2,400,000.00	6,513,823.00	118,854.91	951,417.77	5,562,405.23
Arkansas State Claims Commission	595,163.00	-	546,004.00	37,053.57	365,298.35	180,705.65
Auditor of State	28,933,579.00	-	28,934,233.88	2,105,952.75	18,724,651.89	10,209,581.99
Bureau of Legislative Research/Disbursing Officer	19,333,043.00	-	19,333,811.41	957,452.47	8,612,766.05	10,721,045.36
Commissioner of State Lands	3,671,810.00	-	3,671,810.00	226,962.13	1,837,672.48	1,834,137.52
Court of Appeals	4,233,353.00	-	4,233,875.75	315,876.27	2,600,855.82	1,633,019.93
Department of Finance and Administration						
Management Services Division	61,856,080.00	-	61,864,418.73	3,112,575.47	35,655,643.96	26,208,774.77
Revenue Division	100,205,039.00	-	100,706,039.89	7,455,995.59	59,071,032.32	41,635,007.57
Subtotal	162,061,119.00	-	162,570,458.62	10,568,571.06	94,726,676.28	67,843,782.34
Division of Legislative Audit	40,926,789.00	-	40,945,754.90	2,415,821.73	20,566,875.68	20,378,879.22
Governor's Mansion	1,119,994.00	-	1,131,454.62	64,737.48	722,835.56	408,619.06
House of Representatives	6,905,904.00	3,000,000.00	9,905,919.00	166,096.54	1,553,453.58	8,352,465.42
Office of Prosecutor Coordinator	1,034,234.00	-	1,034,234.00	75,288.76	670,201.50	364,032.50
Office of the Attorney General	17,179,104.00	-	17,179,187.46	1,225,339.67	9,948,679.41	7,230,508.05
Office of the Governor	6,005,206.00	-	6,005,760.64	353,802.36	2,976,753.40	3,029,007.24
Office of the Lieutenant Governor	403,168.00	-	403,345.75	15,225.90	128,081.94	275,263.81
Public Defender	24,515,232.00	-	24,244,371.50	1,830,797.69	14,975,590.77	9,268,780.73
Secretary of State	19,394,185.00	-	19,394,952.52	1,250,436.02	9,546,263.23	9,848,689.29
Supreme Court	4,613,627.00	-	4,613,818.25	357,802.71	2,667,498.13	1,946,320.12
Treasurer of State	5,035,507.00	-	5,037,056.08	293,280.99	3,030,473.76	2,006,582.32
TOTAL	\$ 364,618,441.00	\$ 5,400,000.00	\$ 370,248,378.80	\$ 23,230,252.11	\$ 203,245,387.78	\$ 167,002,991.02
Less:						
Reversions						
Adjusted Budget			\$ 370,248,378.80			

Projected Income \$359,291,931.65
Projected Expenditures \$ (310,374,466.96)
(Deficit)/Surplus \$ 48,917,464.69

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.
Reversions have been calculated using 90% of available appropriations.