



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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February 15, 2019

Senator Gary Stubblefield, Co-Chair
Representative Monte Hodges, Co-Chair
Performance Evaluation & Expenditure Review Committee
Joint Budget Committee
State Capitol Building
Little Rock, AR 72201

RE: FY19 Cash Fund Appropriation Increase Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Cash Fund Appropriation Increase Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

Larry W. Walther
Director

LWW:ald

Attachment(s)



STATE OF ARKANSAS
Department of Finance
and Administration

ARKANSAS RACING COMMISSION
1515 West Seventh Street, Suite 505
Post Office Box 3076
Little Rock, AR 72203-3076
Phone: (501) 682-1467
Fax: (501) 682-5273
<http://www.dfa.arkansas.gov>

February 6, 2019

0631
ADMN
NEW FUND
NEW FUND
center

Mr. Larry W. Walther, Director
Department of Finance & Administration
1509 West 7th Street, Suite 401
Little Rock, AR 72201

Dear Mr. Walther,


The Department of Finance and Administration Racing Commission is requesting an increase in cash fund appropriation for Fiscal Year 2019.

Commitment item – (511:00:20) Transfers - \$5,000,000.

The Casino Amendment requires that 17.5% of the taxes levied under the Amendment be transferred monthly to the Racing Commission to be deposited into the Arkansas Racing Commission Purse and Awards Fund. The Arkansas Racing Commission Purse and Awards fund is in a commercial bank account. To accomplish what the amendment requires the Racing Commission needs a Treasury Cash Fund for transfer of the monthly distribution completed by Treasury. This appropriation will be used by the Racing Commission to issue state warrants to get the money into the Arkansas Racing Commission Purse and Awards Fund.

Thank you for your consideration.

Sincerely,


Smokey Campbell
Director, Arkansas Racing Commission

fund
balance

\$ 0
(new fund) 4



124 WEST CAPITOL AVENUE • SUITE 400 • LITTLE ROCK, AR 72201

January 31, 2019

Mr. Duncan Baird, Administrator
DFA Office of Budget
1509 W. 7th St., Room 402
Little Rock, AR 72201

Dear Mr. Baird:

Please accept this letter as a request for an additional line item and cash appropriation for fiscal year 2019 as follows:

Fund Center	Fund	Commitment Item	Cost Center	Amount
C23	1310200	511:00:14	304311	\$250,000

The additional line item and appropriation are required for the Arkansas State Police Retirement System (ASPRS) cash fund (C23) because our new pension administration system now allows members and retirees the option of getting any non-periodic distributions through a direct deposit. These non-periodic distributions include contributions refunds to terminating members as well as both DROP and PAW payouts to members upon their retirement. Previously, the only payment method available on these types of payouts was through state warrant. The ASPRS trust fund is sufficient to cover this requested increase.

Sincerely,

Frank J. Wills
Deputy Director

cc: Amanda DiPippa, Budget Analyst
Jason Willett, APERS CFO

fund balance
\$897,895
ald