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DUNCAN BAIRD
AJRS Executive Director

February 4, 2020

Mr. Jake Bleed, Administrator
DFA Office of Budget
1509 W. 7th St., Room 402
Little Rock, AR 72201

Dear Mr. Bleed,

Please accept this letter as a request for an additional line item and cash appropriation for fiscal year 2020 as follows:

Fund Center	Fund	Commitment Item	Cost Center	Amount
C24	1310300	511:00:14	304211	\$250,000

The additional line item and appropriation are required for the Arkansas Judicial Retirement System (AJRS) cash fund (C24) because our new pension administration system now allows members and retirees the option of getting any non-periodic distributions through a direct deposit. These non-periodic distributions include contributions refunds to terminating members. Previously, the only payment method available on these types of payouts was through state warrant. The AJRS trust fund is sufficient to cover this requested increase.

Sincerely,

Duncan Baird
Executive Director

cc: Cole Sanders, Budget Analyst
Jason Willett, APERS CFO