

Original: 5,800,000.00

The Board of Trustees approved, in its meeting on February 15, 2017, a motion to retain Stephens Investment Management Group to manage a Small Cap Growth Domestic Equity Strategy for APERS, to execute transactions in accordance with the Investment Management Agreement and the Investment Policy and Guidelines of the Board of Trustees. This contract is Exempt by Law under Act 304, ACA 24-2-618(f)(1).

58. Agency: Teacher Retirement

Contractor: Gill Elrod Ragon Own & Sherman, PA

Location: Little Rock

State: AR

Service Type: Professional Consultant Services (PCS)

Total Authorized: \$900,000.00 **Org. Term:** 07/01/2010 06/30/2011 **Procurement:** RFQ

Total After Review: \$1,050,000.00 **Funding:** Trust - 100%

Total Projected: \$2,100,000.00 **MOF:** **Contract Number:** 4600030541

<u>Org/Amt:</u>	<u>Amount</u>	<u>Paid To Date</u>	<u>Objective:</u>	<u>New Exp Date</u>
Amd. 9	150,000.00	803,264.28	To extend the contract date, modify the terms to comply with Act 304, and increase contract amount to cover the additional period of legal services.	06/30/2023
History:				
Amd. 8	150,000.00	620,831.11	To extend dates of contract and increase contract amount to cover the additional period of legal services.	06/30/2021
Amd. 7	150,000.00	441,442.61	To extend dates of contract and increase contract amount to cover the additional period of services.	06/30/2019
Amd. 6	0.00	299,085.00	To extend dates of contract	06/30/2017
Amd. 5	0.00	223,583.50	Bridging of contract numbers.	06/30/2015
Amd. 4	300,000.00	223,583.50	To increase funds and modify the term of the contract to comply with Act 304.	
Amd. 3	0.00	99,949.00	Extend the dates of the contract.	06/30/2015
Amd. 2	0.00	114,235.00	Company name change	06/30/2013
Amd. 1	0.00	0.00	Extend dates.	06/30/2013
Original:	300,000.00		Provide expert legal advice, services and representation on, but not limited to, securities transactions as it relates to ATRS as a fiduciary investor, and other legal services pertaining to the ATRS investment portfolio, or additional representation of A	

59. Agency: Teacher Retirement

Contractor: Stephens Investment Management Group, LLC.

Location: Little Rock

State: AR

Service Type: Professional Consultant Services (PCS)

Total Authorized: \$27,600,000.00 **Org. Term:** 07/01/2007 06/30/2009 **Procurement:** RFQ

Total After Review: \$35,700,000.00 **Funding:** Trust - 100%

Total Projected: \$10,000,000.00 **MOF:** **Contract Number:** 4600012349

<u>Org/Amt:</u>	<u>Amount</u>	<u>Paid To Date</u>	<u>Objective:</u>	<u>New Exp Date</u>
Amd. 9	8,100,000.00	21,930,035.64	To extend the contract date, modify the terms to comply with Act 304, and increase contract amount to cover the additional period of management fees.	06/30/2023
History:				
Amd. 8	6,700,000.00	16,214,413.90	To extend the contract date and increase contract amount to cover the additional period of management fees.	06/30/2021
Amd. 7	4,300,000.00	12,780,033.19	To extend the contract date and increase contract amount to cover the additional period of management fees.	06/30/2019
Amd. 6	5,000,000.00	9,082,505.20	To extend the contract date, modify the terms to comply with Act 304, and increase contract amount to cover the additional period of management fees.	06/30/2017
Amd. 5	2,700,000.00	6,784,780.82	To extend the contract date, modify the terms to comply with Act 304, and increase the contract amount to cover the additional period of management fees	06/30/2015
Amd. 4	2,000,000.00	5,601,360.34	To extend the contract date and increase contract amount to cover the additional period of management fees.	06/30/2014
Amd. 3	2,400,000.00	3,129,652.99	Additional Funds, Date Extension	06/30/2013
Amd. 2	0.00	2,145,641.79	Extends contract date.	06/30/2011
Amd. 1	1,500,000.00	1,377,991.10	Increases funds for services and extends contract date.	06/30/2010
Original:	3,000,000.00		Actively manage a small cap growth portfolio for the benefit of the retirees and members of the Arkansas Teacher Retirement System.	