

Methods of Finance for January 2013 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
a. Arkansas Tech University - MOF# 03262A	Doc Bryan Student Services Building - Determine additional space needs in facility for purposes of expansion and adding additional square footage.	\$217,500.00	\$217,500.00		\$1,262,376.00 Increase of \$1,044,876 for construction costs and equipment/furniture	Agency Bank Funds - Funds Reserved for Facility Repair & Renovation - 100%	2/1/12 6/30/14
b. Arkansas Tech University - MOF# 03313A	Chambers Cafeteria Renovation - To renovate the cafeteria on the Russellville campus.	\$5,607,000.00	\$5,607,000.00		\$8,184,108.00 Increase of \$2,577,108.00 for increased construction costs and equipment/furniture	Agency Bank Funds - Funds Reserved for Facility Repair and Renovation - 31% Bond Proceeds - 69%	7/1/11 12/31/13
c. Ozarka College - MOF# 03401	Melbourne Student Center - To construct a new Student Services Center on the Melbourne Campus.	\$3,196,000.00	\$3,196,000.00			General Improvement Funds - 10.5% Bond Proceeds - 84.5% Ozarka College Foundation - 5%	2/1/13 6/30/15
d. University of Arkansas - Fayetteville - MOF# 03398	Property Purchase - to purchase property located at 1486 W. Martin Luther King Blvd. in Fayetteville. The property has a 1,680 sq. ft. commercial building located on approximately .54 acres.	\$315,000.00	\$315,000.00			Agency Bank Funds - Property Purchase Reserve - 100%	1/1/13 6/30/13
e. University of Arkansas - Fayetteville - MOF# 03399	Property Purchase - to purchase property located at 612 W. Reagan Street in Fayetteville. The property includes two duplexes and one rental house all situated on approximately .33 acres.	\$362,500.00	\$362,500.00			Agency Bank Funds - Property Purchase Reserve - 100%	1/1/13 6/30/13