



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF BUDGET**  
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March 19, 2015


Senator Gary Stubblefield, Co-Chair  
Representative Fredrick J. Love, Co-Chair  
JBC-PEER/Review Subcommittee  
Arkansas General Assembly  
State Capitol Building  
Little Rock, AR 72201

RE: FY15 Cash Fund Appropriation Increase Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Cash Fund Appropriation Increase Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

  
Larry W. Walther  
Director

LWW:es

Attachment(s)

C1



State of Arkansas  
John Thurston  
Commissioner of State Lands

Cash Balance  
\$32,996,099  
as of 3/19/15

March 10, 2015

ok  
- BRS

Larry Walther, Director  
Department of Finance &  
Administration  
P. O. Box 3278  
Little Rock, AR 72201-3278

Dear Mr. Walther:

Pursuant to the provisions of Act 285 of 2014, the office of Commissioner of State Lands requests an \$8,500,000.00 transfer of cash appropriation from the DFA Cash Fund Holding Account to Commissioner of State Lands (0061) Delinquent Tax Remittal/Sale Refunds for fiscal year 2015 refunds/reimbursement commitment item 511:00:14.

The current year refunds/reimbursements commitments have been higher than anticipated and will result in a shortage of appropriation and the inability to return county tax proceeds by year end and refunds to auction bidders. We are requesting additional appropriation in order to return all tax reimbursement to the counties and refunds to individuals in a timely manner.

Sufficient funding is available and is held as agency funds in our non-AASIS bank account.

I respectfully request this item to be placed on the agenda for consideration by the Performance Evaluation & Expenditure Review Committee of the Arkansas Legislative Council.

Thank you,

Phillip Wise  
Fiscal Director  
Commissioner of State Lands