

HANDOUT 5

Student Accounts Receivables

Institution: Arkansas State University-Jonesboro

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students
Gross Student Accounts Receivable	\$3,868,887.00		\$8,522,412.00		\$6,769,905.00		\$6,006,800.00		\$4,580,609.00	
Less Allowance for Uncollectibles	\$430,428.00		\$883,455.00		\$692,350.00		\$646,277.00		\$458,061.00	
Net Student Accounts Receivables	\$3,438,459.00		\$7,638,957.00		\$6,077,555.00		\$5,360,523.00		\$4,122,548.00	
Actual Student Accounts Written Off	\$3,190,657.00		\$605,933.00		\$423,835.00		\$299,322.00		\$364,638.00	
Students on Payment Plans	\$386,228.00		\$323,965.00		\$378,169.00		\$633,153.00		\$705,487.00	
Student Bad Debt Expense for fiscal year	\$2,626,325.14		\$675,850.65		\$358,350.85		\$356,694.00		\$281,601.00	

Headcount of Students with Payment Plans

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	853		786		826		930		1005	

six year average writeoff is \$807,607.

Student Accounts Receivables

Institution: ATU

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$3,008,796.56	\$2,655,272.42	\$2,312,532.21	\$1,800,491.86	\$1,522,984.04
Less Allowance for Uncollectibles	\$300,879.66	\$298,389.17	\$233,214.36	\$180,525.39	\$100,420.09
Net Student Accounts Receivables	\$2,707,916.90	\$2,356,883.25	\$2,079,317.85	\$1,619,966.47	\$1,422,563.95
Actual Student Accounts Written Off	\$393,303.80	\$141,664.10	\$17,524.29	\$7,461.32	\$158,995.67
Students on Payment Plans	\$133,845.19	\$63,165.00	\$53,059.01	\$20,903.96	\$30,595.50
Student Bad Debt Expense for fiscal year	\$388,202.06	\$206,838.91	\$86,464.55	\$87,575.08	\$185,379.62

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	120	60	53	21	26

Student Accounts Receivables

Institution: Henderson State University

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$2,522,134.00	\$2,177,562.00	\$1,468,460.00	\$1,191,727.00	\$927,204.00
Less Allowance for Uncollectibles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Student Accounts Receivables	\$2,522,134.00	\$2,177,562.00	\$1,468,460.00	\$1,191,727.00	\$927,204.00
Actual Student Accounts Written Off	\$9,482.00	\$4,339.00	\$13,202.00	\$5,623.00	\$2,915.00
Students on Payment Plans	\$403,070.00 *	*	*	*	*
Student Bad Debt Expense for fiscal year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	230 *	*	*	*	*

* Henderson didn't capture this information in this manner prior to June 30, 2011. We have implemented a tracing process that will gather this information for future fiscal years.

Student Accounts Receivables

Institution: Southern Arkansas University

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$990,144.00	\$1,116,210.00	\$1,149,645.00	\$918,217.00	\$826,644.00
Less Allowance for Uncollectibles					
Net Student Accounts Receivables	\$990,144.00	\$1,116,210.00	\$1,149,645.00	\$918,217.00	\$826,644.00
Actual Student Accounts Written Off	\$216,584.00	\$141,821.00	\$136,810.00	\$138,171.00	\$155,672.00
Students on Payment Plans	\$604,587.00	\$916,644.00	\$668,636.00	\$638,148.00	\$856,299.00
Student Bad Debt Expense for fiscal year	\$26,536.00	\$43,185.00	\$27,300.00	\$41,851.00	\$28,862.00

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans*	284	352	316	290	352

*External payment plan only (Facts)

Student Accounts Receivables

Institution: University of Arkansas at Fayetteville

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$10,604,046.00	\$9,490,425.00	\$8,589,329.00	\$8,013,481.00	\$8,125,654.00
Less Allowance for Uncollectibles	\$6,126,299.00	\$5,205,754.00	\$4,952,302.00	\$5,061,539.00	\$4,159,813.00
Net Student Accounts Receivables	\$4,477,747.00	\$4,284,671.00	\$3,637,027.00	\$2,951,942.00	\$3,965,841.00
Actual Student Accounts Written Off	\$892,149.00	\$180,840.00	\$295,582.00	\$10,908.00	\$462,177.00
Students on Payment Plans	\$1,121,005.00	\$1,164,479.00	\$968,958.00	\$722,680.00	\$661,251.00
Student Bad Debt Expense for fiscal year	\$920,545.00	\$253,452.00	-\$109,237.00	\$901,726.00	\$615,572.00

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	638	667	567	448	402

Student Accounts Receivables

Institution: University of Arkansas Fort Smith

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students	Amount	Number of Students
Gross Student Accounts Receivable	\$2,800,545.00		\$2,280,839.00		\$1,927,933.00		\$1,527,194.00		\$1,231,367.00	
Less Allowance for Uncollectibles	\$1,752,718.00		\$1,320,206.00		\$854,660.00		\$662,167.00		\$649,535.00	
Net Student Accounts Receivables	\$1,047,827.00		\$960,633.00		\$1,073,273.00		\$865,027.00		\$581,832.00	
Actual Student Accounts Written Off	\$5,384.00		\$46,041.00				\$11,505.00			
Students on Payment Plans	\$70,044.00		\$89,938.00		\$140,083.00		\$135,646.00		\$122,183.00	
Student Bad Debt Expense for fiscal year	\$437,906.00		\$511,577.00		\$192,492.00		\$24,138.00		\$241,340.00	

Headcount of Students with Payment Plans

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	112		144		255		280		272	

Student Accounts Receivables

Institution: University of Arkansas at Little Rock

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Amount		Amount		Amount		Amount		Amount	
Gross Student Accounts Receivable	\$7,661,121.00		\$7,712,421.00		\$6,718,260.00		\$6,713,668.00		\$8,116,642.00	
Less Allowance for Uncollectibles	\$2,080,995.00		\$1,383,762.00		\$363,035.00		\$749,313.00		\$1,619,194.00	
Net Student Accounts Receivables	\$5,580,126.00		\$6,328,659.00		\$6,355,225.00		\$5,964,355.00		\$6,497,448.00	
Actual Student Accounts Written Off	\$1,429,921.00		\$0.00		\$848,082.00		\$871,990.00		\$85,925.00	
Students on Payment Plans	\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
Student Bad Debt Expense for fiscal year	\$704,599.00		\$994,987.00		\$435,468.00		\$15,791.00		\$990,285.00	

Headcount of Students with Payment Plans

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Number of Students		Number of Students		Number of Students		Number of Students		Number of Students	
Students on Payment Plans	0		0		0		0		0	

NOTE: UALR offers students a deferred pay plan in the Fall and Spring semesters. Students must pay at least 25% of total tuition and fees at the beginning of the term and then make three (3) monthly payments throughout the semester. Any unpaid amount at the end of the semester is then due in total and the student may not register for the next semester without paying the balance due. Since this form asks for the number of students on payment plans as of June 30 each year, UALR would have "0" since the payment plan ends at the end of the semester and the total is due in full. Any amount due from a prior semester is referred to our collection agency if not paid 30 days into the next semester.

Student Accounts Receivables

Institution: University of Arkansas at Monticello

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$2,412,334.00	\$1,785,817.00	\$1,384,776.00	\$1,848,788.00	\$1,434,491.00
Less Allowance for Uncollectibles	\$1,389,147.00	\$1,178,639.00	\$913,952.00	\$755,901.00	\$715,391.00
Net Student Accounts Receivables	\$1,023,187.00	\$607,178.00	\$470,824.00	\$1,092,887.00	\$719,100.00
Actual Student Accounts Written Off		\$15,580.00	\$10,550.00	\$4,727.00	\$14,208.00
Students on Payment Plans	\$111,314.00	\$100,809.00	\$61,690.00	\$47,283.00	\$25,718.00
Student Bad Debt Expense for fiscal year	\$210,508.00	\$264,687.00	\$158,051.00	\$40,510.00	\$168,463.00

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	415	509	437	341	337

Student Accounts Receivables

Institution: University of Arkansas at Pine Bluff

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Amount		Amount		Amount		Amount		Amount	
Gross Student Accounts Receivable	\$7,517,926.00		\$7,081,138.00		\$6,348,189.00		\$5,686,492.00		\$4,911,601.00	
Less Allowance for Uncollectibles	\$6,382,340.00		\$5,079,569.00		\$3,889,057.00		\$3,404,973.00		\$2,587,368.00	
Net Student Accounts Receivables	\$1,135,586.00		\$2,001,569.00		\$2,459,132.00		\$2,281,519.00		\$2,324,233.00	
Actual Student Accounts Written Off										
Students on Payment Plans										
Student Bad Debt Expense for fiscal year	\$1,295,932.00		\$1,185,638.00		\$482,772.00		\$815,742.00		\$810,242.00	

Headcount of Students with Payment Plans

Accounts/Descriptions	06/30/2011		06/30/2010		06/30/2009		06/30/2008		06/30/2007	
	Number of Students		Number of Students		Number of Students		Number of Students		Number of Students	
Students on Payment Plans	263		578		171		171		137	

Student Accounts Receivables

Institution: University of Central Arkansas

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Amount	Amount	Amount	Amount	Amount
Gross Student Accounts Receivable	\$4,835,958.90	\$5,840,684.91	\$6,390,988.28	\$5,931,223.42	\$3,974,716.78
Less Allowance for Uncollectibles	\$3,426,699.25	\$4,403,979.91	\$3,899,733.41	\$523,104.00	\$0.00
Net Student Accounts Receivables	\$1,409,259.65	\$1,436,755.00	\$2,491,254.87	\$5,408,119.42	\$3,974,716.78
Actual Student Accounts Written Off	\$1,646,782.99	\$0.00	\$0.00	\$0.00	\$287,088.68
Students on Payment Plans	\$266,084.15	\$296,810.01	\$369,321.61	\$253,013.00	\$5,169.73
Student Bad Debt Expense for fiscal year	\$672,362.43	\$504,196.50	\$3,376,629.41	\$523,104.00	\$0.00

Headcount of Students with Payment Plans

	06/30/2011	06/30/2010	06/30/2009	06/30/2008	06/30/2007
Accounts/Descriptions	Number of Students	Number of Students	Number of Students	Number of Students	Number of Students
Students on Payment Plans	297	338	398	296	12