

**A Report to the
Administrative Rules Review Section
Bureau of Legislative Research**

September 28, 2021

Act 966
93rd General Assembly, 2021

Act 966 Description:

To adopt recent changes contained in the Internal Revenue Code, and to change the name of the Arkansas Tax-Deferred Tuition Savings Program (Arkansas 529) to “Arkansas Brighter Future Fund Plan.”

Update:

At the 3rd quarter board meeting on August 31, 2021, the Committee requested that the current rules be updated (redlined) to reflect the new name and federal updates. The updated version will be developed and distributed prior to the next board meeting in November. The Committee will discuss changes and consider adopting the updated rules at that time.

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