



Arkansas Department of Higher Education

423 Main Street, Suite 400 • Little Rock, Arkansas • 72201-3818 • (501) 371-2000 • Fax (501) 371-2001

Asa Hutchinson
Governor

Maria Markham, Ph.D.
Director

August 12, 2019

The Honorable Joyce Elliott, Chair
The Honorable Chris Richey, Chair
ALC - Lottery Oversight Committee
State Capitol Building
Little Rock, AR 72201

Dear Senator Elliott and Representative Richey:

Pursuant to Arkansas Code Annotated 6-85-205(g)(2), I am submitting for your review the enclosed financial report on the administration of the Arkansas Academic Challenge Scholarship Program from the 2018-2019 fiscal year.

Thank you in advance for your consideration of this request. Please call me at (501) 371-2030 or Nick Fuller at (501) 371-2026 if you need additional information.

Sincerely,

A handwritten signature in cursive script that reads "Maria Markham".

Dr. Maria Markham
Director

**Arkansas Department of Higher Education
Academic Challenge Scholarship Administrative Expense
Fiscal 2019 Expenses**

Regular Salaries	\$	225,090.72
Personal Services Matching	\$	53,004.75
Operating Expense	\$	149,288.82
Professional Fees	\$	-
Capital Outlay	\$	-
Total		\$427,384

FY19 Expense Detail

Ledger Code	Description	Expense
	501:00:00 Regular Salaries	\$ 225,090.72
5010001000	00 Regular Salaries	\$ 225,090.72
	501:00:03 Personal Services Matching	\$ 53,004.75
5010005000	03 FICA & Medic Exp	\$ 16,057.91
5010007000	03 Retirement Exp	\$ 34,483.88
5010008000	03 Unemploy Comp Exp	\$ 1,206.18
5010010000	03 WORKERS COMPENSATION PREMIUM TAX	\$ 95.08
5010006500	Agency Cost of ARCAP	\$ 1,161.70
	502:00:02 Operating Expenses	\$ 149,288.82
5050001000	02 Mileage	\$ 125.16
5020004200	Internet Serv-Tech	\$ 146,377.70
5080006000	Assoc Member Dues	\$ 1,100.00
5050017000	02 Conf Seminar Fees	\$ 900.00
5090006000	Office Supplies	\$ 449.31
5020002000	Telecomm Wired	\$ 336.65
	506:00:10 Professional Fees	\$ -
	512:00:11 Capital Outlay	\$ -