

HANDOUT 3

Arkansas Department of Higher Education
Academic Challenge Scholarship Program
Award Summary 2011-2015
Awards Estimate 2016-2017

Fall 2010				Spring 2011				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	11,312	\$25,363,638	ACST	Traditional	9,973	\$22,563,225	\$47,926,863
ACSNT	Non-Traditional	5,659	\$8,572,178	ACSNT	Non-Traditional	8,690	\$14,469,613	\$23,041,791
ACSCA	Current Achiever	5,730	\$13,924,663	ACSCA	Current Achiever	6,117	\$14,857,490	\$28,782,153
ACSO	Original	4,955	\$11,748,190	ACSO	Original	4,748	\$11,337,470	\$23,085,660
Total		27,656	\$59,608,669	Total	Total	29,528	\$63,227,798	\$122,836,467

Fall 2011				Spring 2012				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	18,722	\$39,624,086	ACST	Traditional	17,195	\$36,738,430	\$76,362,516
ACSNT	Non-Traditional	4,372	\$7,525,895	ACSNT	Non-Traditional	3,846	\$6,703,581	\$14,229,476
ACSCA	Current Achiever	4,802	\$11,731,262	ACSCA	Current Achiever	4,567	\$11,194,600	\$22,925,862
ACSO	Original	3,057	\$7,520,362	ACSO	Original	2,931	\$7,224,125	\$14,744,487
Total	Total	30,953	\$66,401,605	Total	Total	28,539	\$61,860,736	\$128,262,341

Fall 2012				Spring 2013				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	25,169	\$52,877,967	ACST	Traditional	23,204	\$49,342,531	\$102,220,498
ACSNT	Non-Traditional	3,645	\$5,950,968	ACSNT	Non-Traditional	3,237	\$5,435,160	\$11,386,128
ACSCA	Current Achiever	2,606	\$6,409,272	ACSNT	Current Achiever	2,296	\$5,642,546	\$12,051,818
ACSO	Original	1,459	\$3,625,443	ACSO	Original	1,317	\$3,275,918	\$6,901,361
Total		32,879	\$68,863,650	Total		30,054	\$63,696,155	\$132,559,805

Fall 2013				Spring 2014				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	30,055	\$51,107,590	ACST	Traditional	27,410	\$47,503,455	\$98,611,045
ACSNT	Non-Traditional	3,860	\$5,993,188	ACSNT	Non-Traditional	3,206	\$4,987,366	\$10,980,554
ACSCA	Current Achiever	666	\$1,631,500	ACSNT	Current Achiever	391	\$957,000	\$2,588,500
ACSO	Original	71	\$174,000	ACSO	Original	29	\$68,500	\$242,500
Total		34,652	\$58,906,278	Total		31,036	\$53,516,321	\$112,422,599

Arkansas Department of Higher Education
 Academic Challenge Scholarship Program
 Award Summary 2011-2015
 Awards Estimate 2016-2017

Fall 2014				Spring 2015				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	30,344	45,977,483	ACST	Traditional	27,764	\$42,656,204	\$88,633,687
ACSNT	Non-Traditional	3,924	5,976,206	ACSNT	Non-Traditional	3,206	\$4,987,366	\$10,963,572
ACSCA	Current Achiever	53	127,500	ACSNT	Current Achiever	22	\$51,750	\$179,250
ACSO	Original	1	2,500	ACSO	Original	1	\$2,500	\$5,000
Total		34,322	52,083,689	Total		30,993	\$47,697,820	\$99,781,509

Fall 2015				Spring 2016 Projected				Annual
Program	Category	Awards	Disbursed	Program	Category	Awards	Disbursed	Disbursed
ACST	Traditional	30,432	\$44,960,498	ACST	Traditional	30,432	\$41,700,000	\$86,660,498
ACSNT	Non-Traditional	3,691	\$5,662,917	ACSNT	Non-Traditional	3,691	\$4,700,000	\$10,362,917
ACSCA	Current Achiever	2	\$5,000	ACSNT	Current Achiever	2	\$5,000	\$10,000
ACSO	Original	0	\$0	ACSO	Original	0	\$0	\$0
Total		34,125	\$50,628,415	Total		34,125	\$46,405,000	\$97,033,415

Move \$1000 to year 2 -	12000 recipients x \$1000	(12,000,000)
Remove GPA qualification	1800 recipients x \$1000	(1,800,000)
	Retention adjustment	500,000
	Estimated awards FY17	\$83,733,415