

Summary of Settlement Terms

- 1) The three school districts will receive three years of payments from the state, which will begin on July 1, 2014 and end on June 30, 2018. They will receive a fourth year of payments in the same amount that is restricted to academic facilities projects as defined in the Partnership Program statute.
- 2) The amount of the annual payments to each district is the same as what was appropriated for the 2013-14 school year. Little Rock will receive approximately \$37.3 million each year, North Little Rock \$7.6 million and Pulaski County \$20.8 million.
- 3) The districts will give a full and final release of the State for any and all claims in any way related to those that were or could have been brought in this litigation, whether known or unknown.
- 4) The three districts agree that the State may authorize the creation of a Jacksonville School District.
- 5) Current Magnet and M to M students may continue in their respective schools until they quit. The districts will be obligated to provide transportation to those students at least through the end of the 2016-17 school year. They may continue to transport any remaining Magnet or M to M students thereafter.
- 6) We anticipate that PCSSD's unitary status may be the subject of a separate agreement between the Joshua Intervenors and PCSSD.
- 7) As provided in Ark. Code Ann. 6-20-416, each school district may be reimbursed for legal fees up to \$250,000. The State agrees that the Joshua and Knight Intervenors may be awarded reasonable attorney's fees to be determined by the Court under its fee application process.