

EXHIBIT D-3

Arkansas Health Insurance Marketplace Legislative Oversight Committee

Duties of the Committee

- Study all matters pertaining to the Arkansas Health Insurance Marketplace Act as necessary to fulfill the committee's duties [Arkansas Code § 10-3-2701(c)(1)]
- **Review**
 - Review policies, procedures, or rules
 - If it is believed that the rule or regulation is contrary to legislative intent, file a statement with the Legislative Council [Arkansas Code § 23-61-803(b)(3)(F)]
 - Review the Arkansas Health Insurance Marketplace Board of Directors' authorization (by majority vote) of:
 - Payment to its board members of a stipend per day not to exceed one hundred (\$100) for each meeting attended or for any day while performing substantive business of the board [Arkansas Code § 23-61-803(g)(1)(A)]
 - Reimbursement of actual expenses while performing substantive business of the board [Arkansas Code § 23-61-803(g)(1)(B)]
 - Review the articles, bylaws, and operating rules adopted by the board [Arkansas Code § 23-61-803(j)(2)]
 - Review the competitive bidding process for awarding contracts to an eligible entity to assist in the planning, implementation, and operation of the Arkansas Health Insurance Marketplace [Arkansas Code § 23-61-803(m)(4)(B)]
- **Meetings**
 - Meet at least quarterly upon the joint call of the co-chairs [Arkansas Code § 10-3-2701(e)(2)]
 - A majority of the committee constitutes a quorum [Arkansas Code § 10-3-2701(e)(3)]
 - No action may be taken without a majority vote at a meeting at which a quorum is present [Arkansas Code § 10-3-2701(e)(4)]
 - May meet during a session of the General Assembly to perform its duties with consent of both the President Pro Tempore of the Senate and the Speaker of the House of Representatives [Arkansas Code § 10-3-2701(g)(1)]
- **Reports**
 - Request reports from the Arkansas Health Insurance Marketplace pertaining to operations, programs, or finances [Arkansas Code § 10-3-2701(c)(2)]

- Provide to the General Assembly any analysis or findings resulting from its activities that it deems relevant by December 15th annually [Arkansas Code § 10-3-2701(d)]
- Beginning October 1, 2014, and annually by October 1, receive a report from the marketplace (in the manner and format required by the committee) of the marketplace's recommendations for the initial assessment or user fee, the increase or decrease in the amount of future assessments or user fees, and penalties and interest charges for nonpayment of an assessment or user fee charged to participating health insurers [Arkansas Code § 23-61-805(a)(2)]
- Beginning January 1, 2015, and annually by January 1, review the user fee recommendations and report to the President Pro Tempore of the Senate and the Speaker of the House of Representatives for appropriate action by the General Assembly the committee's recommendations for the initial assessment or user fee, the increase or decrease in the amount of future assessments or user fees, and penalties and interest charges for nonpayment of an assessment or user fee charged to participating health insurers [Arkansas Code § 23-61-805(a)(3)]