

## INTERIM STUDY PROPOSAL 2021-039

1  
2 State of Arkansas  
3 93rd General Assembly  
4 Regular Session, 2021

**A Bill**

SENATE BILL 649

5  
6 By: Senators Beckham, Elliott, M. Johnson

7 By: Representatives Womack, Barker, Beaty Jr., Brooks, C. Cooper, Crawford, Furman, J. Mayberry

8 Filed with: Senate Committee on Education  
9 pursuant to A.C.A. §10-3-217.**For An Act To Be Entitled**

10  
11 AN ACT TO REQUIRE THAT A CERTAIN PERCENTAGE OF  
12 LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE USED FOR  
13 SCHOLARSHIPS; TO REQUIRE THAT THE PERCENTAGE OF NET  
14 PROCEEDS FOR SCHOLARSHIPS INCREASE YEAR BY YEAR; AND  
15 FOR OTHER PURPOSES.  
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**Subtitle**

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19 TO REQUIRE THAT A CERTAIN PERCENTAGE OF  
20 LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE  
21 USED FOR SCHOLARSHIPS; AND TO REQUIRE  
22 THAT THE PERCENTAGE OF NET PROCEEDS FOR  
23 SCHOLARSHIPS INCREASE YEAR BY YEAR.  
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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28 SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage  
29 of net proceeds from a lottery under the Arkansas Scholarship Lottery Act, is  
30 amended to read as follows:

31 (3) The percentage of lottery proceeds determined by the office  
32 to be net proceeds shall equal an amount ~~determined by the office to maximize~~  
33 ~~net proceeds for scholarships~~ that is not less than the following:

34 (A) For the fiscal year ending June 30, 2022, twenty  
35 percent (20%) of lottery proceeds;

1                   (B) For the fiscal year ending June 30, 2023, twenty-one  
2 percent (21%) of lottery proceeds;

3                   (C) For the fiscal year ending June 30, 2024, twenty-two  
4 percent (22%) of lottery proceeds;

5                   (D) For the fiscal year ending June 30, 2025, twenty-three  
6 percent (23%) of lottery proceeds;

7                   (E) For the fiscal year ending June 30, 2026, twenty-four  
8 percent (24%) of lottery proceeds; and

9                   (F) For the fiscal year ending June 30, 2027, and each  
10 fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.

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13 Referred requested by the Arkansas Senate

14 Prepared by: MBM/KFW

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