

**Arkansas State Employees (ASE) Financials - January 1, 2014 through July 31, 2014**

	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23795	43697	1579	2925	2362	4561	27736	51183
Retirees	2517	3508	27	47	65	117	2609	3672
Medicare	8302	10991					8302	10991
<b>TOTAL</b>	<b>34614</b>	<b>58196</b>	<b>1606</b>	<b>2972</b>	<b>2427</b>	<b>4678</b>	<b>38647</b>	<b>65846</b>

**REVENUES & EXPENDITURES**

	Current Month	Year to Date (7 months)
<b>Funding</b>		
State Contribution	\$ 14,348,718	\$ 100,252,956
Employee Contribution	\$ 7,584,670	\$ 53,306,081
Other	\$ 5,717	\$ 8,771,687
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 15,079,167
<b>Total Funding</b>	<b>\$ 24,093,272</b>	<b>\$ 177,409,890</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 10,221,530	\$ 102,244,789
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,093,017	\$ 7,907,233
Refunds	\$ 4,980	\$ 6,942
Employee Assistance Program (EAP)	\$ 55,922	\$ 393,179
Life Insurance	\$ 54,478	\$ 382,767
Pharmacy Expenses		
RX Claims	\$ 3,834,229	\$ 38,545,913
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 227,626	\$ 1,774,425
Plan Administration	\$ 528,876	\$ 4,378,520
<b>Total Expenses</b>	<b>\$ 16,020,659</b>	<b>\$ 156,533,768</b>
<b>Net Income/(Loss)</b>	<b>\$ 8,072,613</b>	<b>\$ 20,876,122</b>

**BALANCE SHEET**

<b>Assets</b>		
Bank Account		\$ 12,518,081
State Treasury		\$ 71,530,518
Due from Cafeteria Plan		\$ 5,205,521
Due from PSE		\$ 166,976
Receivable from Provider		\$ -
Accounts Receivable		\$ (1,234,492)
<b>Total Assets</b>		<b>\$ 88,186,604</b>
<b>Liabilities</b>		
Accounts Payable		\$ 2,862
Deferred Revenues		\$ 275
Due to Cafeteria		\$ 1,653
Due to PSE		\$ 178,560
Due to Federal Government (\$63 fee)		\$ 1,688,337
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
<b>Total Liabilities</b>		<b>\$ 28,371,686</b>
<b>Net Assets</b>		<b>\$ 59,814,918</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (10,770,833)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
<b>Net Assets Available</b>		<b>\$ 23,184,085</b>