

Arkansas State Employees (ASE) Financials - January 1, 2013 through October 31, 2013				
	Gold	Silver	Bronze	Total
Actives	44,880	2,369	3,612	50,861
Retirees	3,417	30	94	3,541
Medicare	10,664			10,664
Total	58,961	2,399	3,706	65,066
Revenues & Expenditures				
			Current Month	Year to Date (10 months)
Funding				
State Contribution			\$ 14,319,218	\$ 138,515,702
Employee Contribution			\$ 7,230,116	\$ 72,348,200
Other			\$ 667,183	\$ 9,200,904
Allocation for Active/Retiree Plan Year 2013			\$ 2,236,667	\$ 22,366,667
Total Funding			\$ 24,453,184	\$ 242,431,472
Expenses				
Medical Expenses				
Claims Expense			\$ 14,634,095	\$ 154,617,853
Claims IBNR			\$ -	\$ 2,100,000
Medical Admin Fees			\$ 1,082,656	\$ 10,953,772
Refunds			\$ 5,649	\$ 54,054
Employee Assistance Program (EAP)			\$ 56,227	\$ 564,137
Life Insurance			\$ 54,652	\$ 548,304
Pharmacy Expenses				
RX Claims			\$ 6,274,662	\$ 68,262,312
RX IBNR			\$ -	\$ (800,000)
RX Admin			\$ 274,418	\$ 2,554,340
Plan Administration			\$ 366,334	\$ 3,278,645
Total Expenses			\$ 22,748,691	\$ 242,133,418
Net Income/(Loss)			\$ 1,704,493	\$ 298,054
Balance Sheet				
Assets				
Bank Account			\$	7,886,852
State Treasury			\$	73,560,785
Due from Cafeteria Plan			\$	4,538,305
Due from PSE			\$	-
Receivable from Provider			\$	-
Accounts Receivable			\$	(416,224)
Total Assets				\$ 85,569,718
Liabilities				
Accounts Payable			\$	2,893
Deferred Revenues			\$	92,343
Due to Cafeteria			\$	236
Due to PSE			\$	450
Health IBNR			\$	23,200,000
RX IBNR			\$	2,400,000
Total Liabilities				\$ 25,695,922
Net Assets				\$ 59,873,796
Less Reserves Allocated:				
Active/Retiree Premiums for Plan Year 1/1/13 - 12/31/13 (\$11,190,000 + \$15,650,000)			\$	(4,473,333)
Active/Retiree Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)			\$	(25,850,000)
Active/Retiree Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)			\$	(11,660,000)
Active/Retiree Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)			\$	(3,600,000)
Catastrophic Reserve			\$	(10,000,000)
Net Assets Available				\$ 4,290,463