

Arkansas State Employees (ASE) Financials - January 1, 2014 through October 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23526	43068	1630	2978	2409	4595	27565	50641
Retirees	2370	3302	26	48	65	116	2461	3466
Medicare	8496	11244					8496	11244
<b>TOTAL</b>	<b>34392</b>	<b>57614</b>	<b>1656</b>	<b>3026</b>	<b>2474</b>	<b>4711</b>	<b>38522</b>	<b>65351</b>

<b>REVENUES &amp; EXPENDITURES</b>		
	Current Month	Year to Date (10 months)
<b>Funding</b>		
State Contribution	\$ 14,341,262	\$ 143,280,936
Employee Contribution	\$ 7,503,713	\$ 75,945,130
Other	\$ 391,068	\$ 10,378,511
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 21,541,667
<b>Total Funding</b>	<b>\$ 24,390,210</b>	<b>\$ 251,146,244</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 18,399,018	\$ 149,147,324
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,156,088	\$ 11,316,358
Refunds	\$ (2,649)	\$ (18,419)
Employee Assistance Program (EAP)	\$ 56,275	\$ 561,707
Life Insurance	\$ 54,823	\$ 546,936
Pharmacy Expenses		
RX Claims	\$ 6,818,997	\$ 57,253,102
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 218,844	\$ 2,451,895
Plan Administration	\$ 277,082	\$ 5,216,956
<b>Total Expenses</b>	<b>\$ 26,978,478</b>	<b>\$ 227,375,860</b>
<b>Net Income/(Loss)</b>	<b>\$ (2,588,268)</b>	<b>\$ 23,770,385</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account		\$ 7,530,322
State Treasury		\$ 76,063,686
Due from Cafeteria Plan		\$ 709,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 155,000
<b>Total Assets</b>		<b>\$ 84,458,529</b>
<b>Liabilities</b>		
Accounts Payable		\$ 3,758
Deferred Revenues		\$ 18,860
Due to Cafeteria		\$ 751
Due to PSE		\$ 142
Due to Federal Government (\$63 fee)		\$ 1,688,337
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
<b>Total Liabilities</b>		<b>\$ 28,211,848</b>
<b>Net Assets</b>		<b>\$ 56,246,681</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (4,308,333)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
<b>Net Assets Available</b>		<b>\$ 26,078,347</b>

Fifth Week of claims totaled: \$4,950,535.94