

Public School Employees (PSE) Financials - January 1, 2014 through October 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17057	20815	5241	8159	23094	42020	45392	70994
Retirees	1756	2022	160	177	1529	1915	3445	4114
Medicare	9592	10515					9592	10515
TOTAL	28405	33352	5401	8336	24623	43935	58429	85623

REVENUES & EXPENDITURES		
	Current Month	Year to Date (10 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,281,925	\$ 83,566,250
Employee Contribution	\$ 10,025,529	\$ 100,309,185
Department of Education \$35,000,000 & \$15,000,000	\$ 6,931,818	\$ 43,636,364
Other	\$ 19,944,620	\$ 21,559,333
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 35,833,333
Total Funding	\$ 48,767,226	\$ 284,904,465
Expenses		
Medical Expenses		
Claims Expense	\$ 20,694,714	\$ 167,663,198
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,674,969	\$ 16,217,490
Refunds	\$ 2,372	\$ (2,899)
Employee Assistance Program (EAP)	\$ 78,099	\$ 792,769
Pharmacy Expenses		
RX Claims	\$ 4,938,470	\$ 40,111,947
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 292,239	\$ 3,206,873
Plan Administration	\$ 401,364	\$ 6,329,282
Total Expenses	\$ 28,082,228	\$ 233,918,661
Less Allocation for Plan Year 2015	\$ 20,000,000	\$ 20,000,000
Net Income/(Loss)	\$ 684,998	\$ 30,985,805
BALANCE SHEET		
Assets		
Bank Account		\$ 36,681,827
State Treasury		\$ 47,176,139
Receivable from Provider		\$ -
Accounts Receivable		\$ 3,545,605
Due from ASE		\$ 142
Total Assets		\$ 87,403,713
Liabilities		
Accounts Payable		\$ 496
Due to ASE		\$ -
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ 2,318,242
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
Total Liabilities		\$ 31,718,738
Net Assets		\$ 55,684,975
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (7,166,667)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 received from Dept of Education)		\$ (20,000,000)
Net Assets Available		\$ 17,418,308

Fifth Week of claims totaled: \$4,998,079.64