

EBD
FINANCIALS

Arkansas State Employees (ASE)

January 1, 2016 through June 30, 2016

January 1, 2016 through July 31, 2016

Note: 2015 financials appear on the reverse side of each page

Arkansas State Employees (ASE) Financials - January 1, 2016 through June 30, 2016

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1267	32		1299	2104	47		2151
CLASSIC	1759	68		1827	2944	92		3036
PREMIUM	23164	2169		25333	40406	2805		43211
PRIMARY		212	9217	9429		433	12052	12485
TOTAL	26190	2481	9217	37888	45454	3377	12052	60883

REVENUES & EXPENDITURES

<u>Funding</u>	Current Month	Year to Date (6 Months)
1 State Contribution	\$ 14,689,808	\$ 88,156,936
2 Employee Contribution	\$ 7,936,486	\$ 47,827,176
3 Other	\$ 5,717,111	\$ 8,955,479
4 Allocation of Reserves	\$ 1,350,000	\$ 8,100,000
Total Funding	\$ 29,693,405	\$ 153,039,592
Expenses		
Medical Expenses		
5 Claims Expense	\$ 21,844,971	\$ 91,380,459
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,130,088	\$ 6,598,767
8 Refunds	\$ 105	\$ 265
9 Employee Assistance Program (EAP)	\$ 55,163	\$ 331,963
10 Life Insurance	\$ 79,373	\$ 477,015
Pharmacy Expenses		
11 RX Claims	\$ 8,829,236	\$ 40,708,350
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 214,859	\$ 1,282,336
14 Plan Administration	\$ 1,231,362	\$ 2,983,669
Total Expenses	\$ 33,385,156	\$ 146,962,824
15 Net Income/(Loss)	\$ (3,691,750)	\$ 6,076,767

BALANCE SHEET

<u>Assets</u>		
16 Bank Account		\$ 3,514,449
17 State Treasury		\$ 90,940,122
18 Due from Cafeteria Plan		\$ 5,018,599
19 Due from PSE		\$ -
20 Receivable from Provider		\$ -
21 Accounts Receivable		\$ 1,582,039
Total Assets		\$ 101,055,209
Liabilities		
22 Accounts Payable		\$ 5,313,845
23 Deferred Revenues		\$ -
24 Due to Cafeteria		\$ 668
25 Due to PSE		\$ 162
26 Due to Federal Government (\$27 fee)		\$ 664,295
27 Health IBNR		\$ 28,000,000
28 RX IBNR		\$ 1,700,000
Total Liabilities		\$ 35,678,969
Net Assets		\$ 65,376,240
Less Reserves Allocated		
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)		\$ (8,100,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)		\$ (7,560,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)		\$ (5,040,000)
32 Catastrophic Reserve (2016 \$10,700,000)		\$ (10,700,000)
33 Net Assets Available		\$ 33,976,240

34 Fifth Week of Claims \$4,601,512 Sixth Week of Claims \$5,197,118.30

Arkansas State Employees (ASE) Financials - January 1, 2015 through June 30, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	958	18		976	1653	34		1687
CLASSIC	1828	60		1888	3117	87		3204
PREMIUM	24174	2192		26366	42214	2839		45053
PRIMARY		218	8807	9025		447	11592	12039
TOTAL	26960	2488	8807	38255	46984	3407	11592	61983

REVENUES & EXPENDITURES

	Current Month	Year to Date (6 Months)
Funding		
State Contribution	\$ 14,356,632	\$ 86,156,224
Employee Contribution	\$ 7,705,220	\$ 48,002,253
Other	\$ 6,660,408	\$ 9,025,212
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 5,830,000
Total Funding	\$ 29,693,927	\$ 149,013,689
Expenses		
Medical Expenses		
Claims Expense	\$ 16,169,600	\$ 78,907,964
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,099,034	\$ 6,505,138
Refunds	\$ -	\$ (89,076)
Employee Assistance Program (EAP)	\$ 56,126	\$ 338,336
Life Insurance	\$ 54,772	\$ 329,917
Pharmacy Expenses		
RX Claims	\$ 6,915,963	\$ 35,910,676
RX IBNR	\$ -	\$ -
RX Administration	\$ 211,967	\$ 1,273,627
Plan Administration	\$ 1,665,598	\$ 3,471,289
Total Expenses	\$ 26,173,060	\$ 126,647,871
Net Income/(Loss)	\$ 3,520,866	\$ 22,365,818

BALANCE SHEET

Assets	
Bank Account	\$ 8,231,381
State Treasury	\$ 81,213,377
Due from Cafeteria Plan	\$ 5,195,886
Due from PSE	\$ -
Receivable from Provider	\$ -
Accounts Receivable	\$ 1,223,080
Total Assets	\$ 95,863,724
Liabilities	
Accounts Payable	\$ 94,957
Deferred Revenues	\$ 8,608
Due to Cafeteria	\$ 194
Due to PSE	\$ -
Due to Federal Government (\$44 fee)	\$ 1,119,712
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 27,723,472
Net Assets	\$ 68,140,253
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (5,830,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 48,310,253

Fifth Week of Claims \$4,482,601

Arkansas State Employees (ASE) Financials - January 1, 2016 through July 31, 2016

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1267	38		1305	2099	53		2152
CLASSIC	1764	68		1832	2952	93		3045
PREMIUM	22802	2186		24988	39809	2828		42637
PRIMARY		213	9286	9499		435	12130	12565
TOTAL	25833	2505	9286	37624	44860	3409	12130	60399

REVENUES & EXPENDITURES

	Current Month	Year to Date (7 Months)
Funding		
1 State Contribution	\$ 14,702,184	\$ 102,859,120
2 Employee Contribution	\$ 7,931,881	\$ 55,759,057
3 Other	\$ 96,426	\$ 9,051,905
4 Allocation of Reserves	\$ 1,350,000	\$ 9,450,000
Total Funding	\$ 24,080,490	\$ 177,120,082
Expenses		
Medical Expenses		
5 Claims Expense	\$ 9,357,992	\$ 100,738,452
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,074,348	\$ 7,673,114
8 Refunds	\$ -	\$ 265
9 Employee Assistance Program (EAP)	\$ 54,881	\$ 386,844
Life Insurance	\$ 78,983	\$ 555,998
Pharmacy Expenses		
11 RX Claims	\$ 3,919,090	\$ 44,627,440
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 43,950	\$ 1,326,286
14 Plan Administration	\$ 655,629	\$ 3,639,298
Total Expenses	\$ 15,184,873	\$ 162,147,697
15 Net Income/(Loss)	\$ 8,895,618	\$ 14,972,385

BALANCE SHEET

Assets	
16 Bank Account	\$ 7,096,482
17 State Treasury	\$ 90,985,205
18 Due from Cafeteria Plan	\$ 5,018,599
19 Due from PSE	\$ 177,363
20 Receivable from Provider	\$ -
21 Accounts Receivable	\$ 9,757
Total Assets	\$ 103,287,406
Liabilities	
22 Accounts Payable	\$ 1,253
23 Deferred Revenues	\$ -
24 Due to Cafeteria	\$ -
25 Due to PSE	\$ -
26 Due to Federal Government (\$27 fee)	\$ 664,295
27 Health IBNR	\$ 28,000,000
28 RX IBNR	\$ 1,700,000
Total Liabilities	\$ 30,365,548
Net Assets	\$ 72,921,858
Less Reserves Allocated	
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)	\$ (6,750,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)	\$ (7,560,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)	\$ (5,040,000)
32 Catastrophic Reserve (2016 \$10,700,000)	\$ (10,700,000)
33 Net Assets Available	\$ 42,871,858
34 Fifth Week of Claims \$0	

Arkansas State Employees (ASE) Financials - January 1, 2015 through July 31, 2015

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	971	20		991		1673	36		1709
CLASSIC	1820	65		1885		3112	95		3207
PREMIUM	23955	2217		26212		41870	2881		44751
PRIMARY		217	8847	9064			445	11642	12087
TOTAL	26786	2519	8847	38352		46655	3457	11642	61754

REVENUES & EXPENDITURES

<u>Funding</u>	Current Month	Year to Date (7 Months)
State Contribution	\$ 14,693,140	\$ 100,849,364
Employee Contribution	\$ 7,935,582	\$ 55,937,835
Other	\$ 115,062	\$ 9,140,274
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 6,801,667
Total Funding	\$ 23,715,451	\$ 172,729,140
Expenses		
Medical Expenses		
Claims Expense	\$ 11,590,765	\$ 90,498,730
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,028,303	\$ 7,533,441
Refunds	\$ -	\$ (89,076)
Employee Assistance Program (EAP)	\$ 55,837	\$ 394,174
Life Insurance	\$ 54,495	\$ 384,413
Pharmacy Expenses		
RX Claims	\$ 5,612,108	\$ 41,522,784
RX IBNR	\$ -	\$ -
RX Administration	\$ 209,371	\$ 1,482,998
Plan Administration	\$ 322,887	\$ 3,794,176
Total Expenses	\$ 18,873,767	\$ 145,521,638
Net Income/(Loss)	\$ 4,841,684	\$ 27,207,502

BALANCE SHEET

Assets	
Bank Account	\$ 13,887,095
State Treasury	\$ 81,281,496
Due from Cafeteria Plan	\$ 5,195,886
Due from PSE	\$ 355,397
Receivable from Provider	\$ -
Accounts Receivable	\$ (1,077,897)
Total Assets	\$ 99,641,977
Liabilities	
Accounts Payable	\$ 7,040
Deferred Revenues	\$ 684
Due to Cafeteria	\$ 1
Due to PSE	\$ 4,270
Due to Federal Government (\$44 fee)	\$ 1,119,712
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 27,631,707
Net Assets	\$ 72,010,270
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (4,858,333)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)	\$ (16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)	\$ (7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)	\$ (5,040,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 27,951,936

Fifth Week of Claims \$0

Public School Employees (PSE)

January 1, 2016 through June 30, 2016

January 1, 2016 through July 31, 2016

Note: 2015 financials appear on the reverse side of each page

Public School Employees (PSE) Financials - January 1, 2016 through June 30, 2016

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3126	294		3420	4713	367		5080
CLASSIC	21359	2036		23395	39967	2473		42440
PREMIUM	18711	1009		19720	24376	1078		25404
PRIMARY		85	10972	11057		170	11963	12133
TOTAL	43196	3424	10972	57592	69006	4088	11963	85057

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (6 Months)
1 Per Participating Employee Funding (PPE Funding)	\$ 8,162,176	\$ 49,104,463
2 Employee Contribution	\$ 9,234,827	\$ 55,816,086
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding	\$ -	\$ 23,409,091
4 Other	\$ 945,408	\$ 3,967,662
5 Allocation of Reserves	\$ 3,975,000	\$ 23,850,000
Total Funding	\$ 22,317,411	\$ 156,147,301
Expenses		
Medical Expenses		
6 Claims Expense	\$ 24,767,657	\$ 100,802,982
7 Claims IBNR	\$ -	\$ 2,000,000
8 Medical Administration Fees	\$ 1,708,437	\$ 9,931,767
9 Refunds	\$ -	\$ -
10 Employee Assistance Program (EAP)	\$ 77,440	\$ 465,413
Pharmacy Expenses		
11 RX Claims	\$ 6,441,278	\$ 26,090,166
12 RX IBNR	\$ -	\$ (300,000)
13 RX Administration	\$ 310,577	\$ 1,854,519
14 Plan Administration	\$ 1,670,753	\$ 4,085,777
Total Expenses	\$ 34,976,142	\$ 144,930,625
16 Net Income/(Loss)	\$ (12,658,731)	\$ 11,216,676

BALANCE SHEET

Assets	
17 Bank Account	\$ 15,956,058
18 State Treasury	\$ 108,973,339
19 Receivable from Provider	\$ -
20 Accounts Receivable	\$ 2,943,585
21 Due from ASE	\$ 162
Total Assets	\$ 127,873,144
Liabilities	
22 Accounts Payable	\$ 5,671,958
23 Due to ASE	\$ -
24 Deferred Revenues	\$ 17,058
25 Due to Federal Government (\$27 fee)	\$ 1,010,826
26 Health IBNR	\$ 30,000,000
27 RX IBNR	\$ 1,100,000
Total Liabilities	\$ 37,799,842
28 Net Assets	\$ 90,073,302
Less Reserves Allocated	
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)	\$ (23,850,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)	\$ (5,760,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)	\$ (3,840,000)
33 Premium Assistance (FICA Savings)	\$ (2,940,799)
32 Catastrophic Reserve (2016 \$10,500,000)	\$ (10,500,000)
34 Net Assets Available	\$ 43,182,503

35 Fifth Week of Claims \$4,894,322 Sixth Week of Claims \$5,645,196

Public School Employees (PSE) Financials - January 1, 2015 through June 30, 2015

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2358	187		2545		3512	230		3742
CLASSIC	20954	1798		22752		38664	2186		40850
PREMIUM	20013	1266		21279		25768	1364		27132
PRIMARY		108	10187	10295			218	11122	11340
TOTAL	43325	3359	10187	56871		67944	3998	11122	83064

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (6 Months)
Per Participating Employee Funding (PPE Funding)	\$ 8,219,486	\$ 49,442,438
Employee Contribution	\$ 9,004,823	\$ 54,878,815
Department of Education \$35,000,000 & \$15,000,000	\$ -	\$ 39,703,044
Other	\$ 966,436	\$ 3,811,952
Allocation for Actives	\$ 1,666,667	\$ 10,000,000
Total Funding	\$ 19,857,411	\$ 157,836,248
Expenses		
Medical Expenses		
Claims Expense	\$ 17,427,282	\$ 81,792,665
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,594,895	\$ 9,471,663
Refunds	\$ -	\$ (66,503)
Employee Assistance Program (EAP)	\$ 77,257	\$ 464,495
Pharmacy Expenses		
RX Claims	\$ 4,655,582	\$ 22,713,733
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,416	\$ 1,753,558
Plan Administration	\$ 2,302,336	\$ 4,727,741
Total Expenses	\$ 26,350,768	\$ 120,857,352
Net Income/(Loss)	\$ (6,493,356)	\$ 36,978,897

BALANCE SHEET

Assets	
Bank Account	\$ 11,634,787
State Treasury	\$ 88,604,664
Receivable from Provider	\$ -
Accounts Receivable	\$ 3,842,577
Due from ASE	\$ -
Total Assets	\$ 104,082,028
Liabilities	
Accounts Payable	\$ 77,431
Due to ASE	\$ -
Deferred Revenues	\$ 19,357
Due to Federal Government (\$44 fee)	\$ 1,613,216
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 31,110,004
Net Assets	\$ 72,972,024
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (10,000,000)
Premium Assistance (FICA Savings)	\$ (2,839,875)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	\$ 49,232,149

Fifth Week of Claims \$4,594,234

Public School Employees (PSE) Financials - January 1, 2016 through July 31, 2016

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3123	317		3440	4695	393		5088
CLASSIC	21131	2120		23251	39526	2584		42110
PREMIUM	18421	1016		19437	24021	1087		25108
PRIMARY		84	11089	11173		168	12086	12254
TOTAL	42675	3537	11089	57301	68342	4232	12086	84660

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (7 Months)
1 Per Participating Employee Funding (PPE Funding)	\$ 7,863,394	\$ 56,967,857
2 Employee Contribution	\$ 9,224,164	\$ 65,040,250
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding	\$ 6,931,818	\$ 30,340,909
4 Other	\$ 531,514	\$ 4,499,176
5 Allocation of Reserves	\$ 3,975,000	\$ 27,825,000
Total Funding	\$ 28,525,891	\$ 184,673,192
Expenses		
Medical Expenses		
6 Claims Expense	\$ 11,381,443	\$ 112,184,425
7 Claims IBNR	\$ -	\$ 2,000,000
8 Medical Administration Fees	\$ 1,593,950	\$ 11,525,717
9 Refunds	\$ -	\$ -
10 Employee Assistance Program (EAP)	\$ 74,729	\$ 540,142
Pharmacy Expenses		
11 RX Claims	\$ 2,734,648	\$ 28,824,814
12 RX IBNR	\$ -	\$ (300,000)
13 RX Administration	\$ 66,807	\$ 1,921,326
14 Plan Administration	\$ 752,353	\$ 4,838,131
Total Expenses	\$ 16,603,930	\$ 161,534,555
16 Net Income/(Loss)	\$ 11,921,961	\$ 23,138,637

BALANCE SHEET

Assets	
17 Bank Account	\$ 16,165,296
18 State Treasury	\$ 109,027,362
19 Receivable from Provider	\$ -
20 Accounts Receivable	\$ 5,118,710
21 Due from ASE	\$ -
Total Assets	\$ 130,311,368
Liabilities	
22 Accounts Payable	\$ 2,917
23 Due to ASE	\$ 177,363
24 Deferred Revenues	\$ -
25 Due to Federal Government (\$27 fee)	\$ 1,010,826
26 Health IBNR	\$ 30,000,000
27 RX IBNR	\$ 1,100,000
Total Liabilities	\$ 32,291,106
28 Net Assets	\$ 98,020,263
Less Reserves Allocated	
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)	\$ (19,875,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)	\$ (5,760,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)	\$ (3,840,000)
33 Premium Assistance (FICA Savings)	\$ (3,412,815)
32 Catastrophic Reserve (2016 \$10,500,000)	\$ (10,500,000)
34 Net Assets Available	\$ 54,632,448
35 Fifth Week of Claims \$0	

Public School Employees (PSE) Financials - January 1, 2015 through July 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2325	220		2545		3478	274		3752
CLASSIC	20559	1925		22484		38013	2354		40367
PREMIUM	19537	1269		20806		25212	1365		26577
PRIMARY		105	10279	10384			212	11225	11437
TOTAL	42421	3519	10279	56219		66703	4205	11225	82133
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(7 Months)		
Per Participating Employee Funding (PPE Funding)						\$ 7,948,341	\$ 57,390,778		
Employee Contribution						\$ 9,020,395	\$ 63,899,210		
Department of Education \$35,000,000 & \$15,000,000						\$ 6,931,818	\$ 46,634,862		
Other						\$ 513,671	\$ 4,325,622		
Allocation for Actives						\$ 1,666,667	\$ 11,666,667		
Total Funding						\$ 26,080,891	\$ 183,917,140		
Expenses									
Medical Expenses									
Claims Expense						\$ 14,013,580	\$ 95,806,245		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,485,491	\$ 10,957,154		
Refunds						\$ -	\$ (66,503)		
Employee Assistance Program (EAP)						\$ 74,952	\$ 539,447		
Pharmacy Expenses									
RX Claims						\$ 3,786,434	\$ 26,500,167		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 289,849	\$ 2,043,406		
Plan Administration						\$ 443,114	\$ 5,170,855		
Total Expenses						\$ 20,093,420	\$ 140,950,771		
Net Income/(Loss)						\$ 5,987,472	\$ 42,966,369		
BALANCE SHEET									
Assets									
Bank Account						\$ 14,050,148			
State Treasury						\$ 88,678,982			
Receivable from Provider						\$ -			
Accounts Receivable						\$ 5,948,107			
Due from ASE						\$ 4,270			
Total Assets						\$ 108,681,507			
Liabilities									
Accounts Payable						\$ 983			
Due to ASE						\$ 355,397			
Deferred Revenues						\$ 19,082			
Due to Federal Government (\$44 fee)						\$ 1,613,216			
Health IBNR						\$ 28,000,000			
RX IBNR						\$ 1,400,000			
Total Liabilities						\$ 31,388,678			
Net Assets						\$ 77,292,829			
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)						\$ (8,333,333)			
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)						\$ (9,600,000)			
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)						\$ (5,760,000)			
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)			
Premium Assistance (FICA Savings)						\$ (3,296,735)			
Catastrophic Reserve (2015 \$10,900,000)						\$ (10,900,000)			
Net Assets Available						\$ 35,562,760			

Fifth Week of Claims \$0