

**Bingo Operators – Report of Income and Expenses**

The attached report was prepared following an in-depth analysis of 99 different organizations licensed to conduct charitable bingo/raffle events. The information in this report includes receipts and expenses from the effective date of Act 388 of 2007 on July 31, 2007 through March 31, 2008. The report contains the following information:

**Page 1**

**Section 1 – Comparison of bingo/raffle costs to receipts**

This section summarizes the financial information concerning the bingo receipts, the prizes awarded, the bingo taxes paid, the “other” expenses (net of bingo taxes paid), and the charitable contributions incurred during the review period, as well as the cash balance remaining in the operator’s bank account at the end of the review period. Charitable contributions are separated between “internal”, which are retained by the bingo operator for its’ own charitable purposes and “external”, which are contributions to 3<sup>rd</sup> party non-profit organizations.

**Section 2 – Miscellaneous Statistics**

This section identifies 1) the average amount spent per customer per bingo session, 2) the average sales price per bingo face sold by the operator, and 3) the average attendance per bingo session

**Section 3 – Permit and Audit Reconciliation**

This section identifies the total number of annual and temporary bingo/raffle operators (392) for 2007/2008, as well as the audited status of the annual operators (256). Temporary operators (136) will be audited on as circumstances dictate. Inactive or minimal activity investigations of annual permits (79) were not included in this report.

**Section 4 – Expense/Budget**

This section identifies the budgeted administrative expenses for fiscal years 2008 and 2009.

**Page 2 through 4**

These pages contain the in-depth audit information summarized on Page 1, Section 1 – Comparison of bingo/raffle costs to receipts. The data is listed (ie. sorted) by highest to lowest contribution amount.

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This page analyzes the total receipts and expenditures of the 99 in-depth audits, based on the operator’s contributions during the review period. Under state law, the operator is required to make at least 1 charitable contribution prior to the end of each fiscal year. Because this report includes only the bingo activities through March 31, 2008, some bingo operators had not yet made their charitable contributions for the year. Some or all of the cash balances will likely be contributed to various charities (internal/external) before 6/30/08.

**Comparison of bingo/raffle costs to receipts**

Category		Total	Percentage of costs to receipts
Total bingo "receipts"		\$ 11,092,329.62	
Total prize payouts		\$ 7,730,640.55	69.7%
Total bingo taxes paid		\$ 622,983.35	5.6%
Total expenses (net of taxes)		\$ 1,412,849.93	12.7%
Total contributions	internal	\$ 393,835.03	
	external	<u>\$ 283,400.17</u>	
Total cash balances		\$ 677,235.20	6.1%
		\$ 648,620.59	5.9%
		Total	<u>100%</u>

**Miscellaneous statistics\***

- |   |         |
|---|---------|
| 1) Average amount spent per customer (Range from \$ 12.34 to \$ 119.88)         | \$46.48 |
| 2) Average sales price per bingo face (Range from .06¢ to \$1.00 per face)      | .27¢    |
| 3) Average attendance per session (Range from 8 per session to 180 per session) | 65      |

\*[Results are based on in-depth reviews of 99 annual bingo/raffle permits located throughout Arkansas who conduct sessions on a regular basis.]

**Permit and Audit Reconciliation**

Total bingo/raffle permits issued - 2007/2008	392
Less: temporary permits	<u>-136</u>
Total annual bingo/raffle permits	<u>256</u>
In-depth compliance audits	99
Non-in-depth compliance audits (prior to in-depth audit request)	78
Inactive or minimal activity investigations/audits	<u>79</u>
Total annual bingo/raffle permit investigations/audits	<u>256</u>

**Expense/Budget**

2007/2008 Budgeted administrative expenses	\$ 464,620
2008/2009 Budgeted administrative expenses	\$ 556,992

**Recap of bingo compliance audits**

Line #	Bingo "receipts"	Prize payouts	%	Bingo taxes paid	%	Expenses (net of taxes)	%	Contributions	%	Cash balances	%
1	\$ 796,706.50	\$ 492,966.50	61.9%	\$ 30,834.73	3.9%	\$ 79,890.88	10.0%	\$ 127,962.90	16.1%	\$ 65,051.49	8.2%
2	\$ 683,764.00	\$ 463,989.59	67.9%	\$ 25,891.56	3.8%	\$ 46,326.94	6.8%	\$ 110,021.00	16.1%	\$ 37,534.91	5.5%
3	\$ 608,344.50	\$ 403,023.00	66.2%	\$ 29,550.00	4.9%	\$ 80,270.03	13.2%	\$ 92,000.00	15.1%	\$ 3,501.47	0.6%
4	\$ 123,832.00	\$ 70,676.00	57.1%	\$ 4,982.00	4.0%	\$ 3,106.04	2.5%	\$ 30,000.00	24.2%	\$ 15,067.96	12.2%
5	\$ 616,388.41	\$ 446,274.79	72.4%	\$ 27,142.43	4.4%	\$ 90,226.65	14.6%	\$ 29,372.44	4.8%	\$ 23,372.10	3.8%
6	\$ 107,629.94	\$ 66,286.00	61.6%	\$ 4,624.71	4.3%	\$ 2,436.04	2.3%	\$ 28,435.68	26.4%	\$ 5,847.51	5.4%
7	\$ 449,538.45	\$ 343,294.76	76.4%	\$ 15,401.08	3.4%	\$ 31,067.69	6.9%	\$ 25,003.63	5.6%	\$ 34,771.29	7.7%
8	\$ 640,670.00	\$ 404,398.00	63.1%	\$ 29,094.76	4.5%	\$ 76,212.12	11.9%	\$ 24,035.00	3.8%	\$ 106,930.12	16.7%
9	\$ 177,529.57	\$ 106,000.00	59.7%	\$ 18,810.00	10.6%	\$ 36,495.38	20.6%	\$ 16,489.09	9.3%	\$ (284.90)	-0.1%
10	\$ 534,321.00	\$ 359,878.00	67.4%	\$ 26,940.00	5.0%	\$ 124,194.23	23.2%	\$ 14,600.00	2.7%	\$ 8,708.77	1.6%
11	\$ 38,460.00	\$ 19,142.00	49.8%	\$ 2,605.74	6.8%	\$ 1,469.59	3.8%	\$ 13,000.00	33.8%	\$ 2,242.67	5.8%
12	\$ 15,079.00	\$ 3,869.00	25.7%	\$ -	0.0%	\$ -	0.0%	\$ 10,710.00	71.0%	\$ 500.00	3.3%
13	\$ 66,623.00	\$ 27,850.00	41.8%	\$ 7,267.12	10.9%	\$ 16,958.41	25.5%	\$ 9,850.00	14.8%	\$ 4,697.47	7.1%
14	\$ 70,544.00	\$ 34,935.00	49.5%	\$ 5,561.18	7.9%	\$ 14,426.00	20.4%	\$ 8,801.00	12.5%	\$ 6,820.82	9.7%
15	\$ 180,480.00	\$ 120,736.00	66.9%	\$ 13,739.93	7.6%	\$ 22,087.71	12.2%	\$ 8,700.00	4.8%	\$ 15,216.36	8.4%
16	\$ 182,241.00	\$ 136,575.00	74.9%	\$ 11,830.03	6.5%	\$ 12,485.99	6.9%	\$ 8,660.00	4.8%	\$ 12,689.98	7.0%
17	\$ 72,776.98	\$ 42,479.00	58.4%	\$ 3,321.23	4.6%	\$ 17,848.80	24.5%	\$ 8,650.00	11.9%	\$ 477.95	0.7%
18	\$ 12,411.00	\$ 2,996.00	24.1%	\$ 361.20	2.9%	\$ 412.07	3.3%	\$ 8,641.73	69.6%	\$ -	0.0%
19	\$ 120,929.95	\$ 58,999.10	48.8%	\$ -	0.0%	\$ 16,438.51	13.6%	\$ 7,373.00	6.1%	\$ 38,119.34	31.5%
20	\$ 79,645.37	\$ 58,922.00	74.0%	\$ 3,435.00	4.3%	\$ 7,229.45	9.1%	\$ 6,500.00	8.2%	\$ 3,558.92	4.5%
21	\$ 147,277.81	\$ 114,622.25	77.8%	\$ 6,913.40	4.7%	\$ 14,996.14	10.1%	\$ 5,941.29	4.0%	\$ 4,904.73	3.3%
22	\$ 46,969.00	\$ 31,220.00	66.5%	\$ 4,146.90	8.8%	\$ 2,838.45	6.0%	\$ 5,506.00	11.7%	\$ 3,257.65	6.9%
23	\$ 92,978.66	\$ 63,389.00	68.2%	\$ 11,894.84	12.8%	\$ 7,089.88	7.6%	\$ 5,453.00	5.9%	\$ 5,181.94	5.6%
24	\$ 14,905.07	\$ 6,991.00	46.9%	\$ 695.20	4.7%	\$ 855.37	5.7%	\$ 5,296.50	35.5%	\$ 1,067.00	7.2%
25	\$ 316,057.59	\$ 241,388.00	76.4%	\$ 24,941.38	7.9%	\$ 41,684.90	13.2%	\$ 4,255.04	1.3%	\$ 3,788.27	1.2%
26	\$ 34,200.00	\$ 20,876.00	61.0%	\$ 2,580.60	7.5%	\$ 6,732.66	19.7%	\$ 3,750.00	11.0%	\$ 260.74	0.8%
27	\$ 252,598.00	\$ 187,221.00	74.1%	\$ 34,467.40	13.6%	\$ 48,785.60	19.3%	\$ 3,700.00	1.5%	\$ (21,576.00)	-8.5%
28	\$ 32,036.25	\$ 19,031.01	59.4%	\$ 2,113.30	6.6%	\$ 6,420.90	20.0%	\$ 3,400.00	10.6%	\$ 1,071.04	3.3%
29	\$ 83,245.93	\$ 48,505.96	58.3%	\$ 5,404.70	6.5%	\$ 17,052.23	20.5%	\$ 3,300.00	4.0%	\$ 8,983.04	10.8%
30	\$ 92,443.15	\$ 51,760.00	56.0%	\$ 2,790.00	3.0%	\$ 29,413.97	31.8%	\$ 3,250.00	3.5%	\$ 5,229.18	5.7%
31	\$ 80,496.00	\$ 60,493.00	75.2%	\$ 4,250.00	5.3%	\$ 8,643.64	10.7%	\$ 3,000.00	3.7%	\$ 4,109.36	5.1%
32	\$ 70,962.69	\$ 42,265.00	59.6%	\$ 3,475.49	4.9%	\$ 13,666.18	19.3%	\$ 2,984.05	4.2%	\$ 8,571.97	12.1%
33	\$ 4,165.75	\$ 1,465.00	35.2%	\$ 2,190.00	52.6%	\$ 1,293.09	31.0%	\$ 2,907.75	69.8%	\$ (3,690.09)	-88.6%
34	\$ 32,471.34	\$ 13,709.00	42.2%	\$ 1,279.92	3.9%	\$ 4,893.17	15.1%	\$ 2,805.56	8.6%	\$ 9,783.69	30.1%
35	\$ 44,366.00	\$ 30,084.00	67.8%	\$ 4,451.80	10.0%	\$ 6,519.23	14.7%	\$ 2,600.00	5.9%	\$ 710.97	1.6%
36	\$ 142,476.04	\$ 97,779.00	68.6%	\$ 8,893.89	6.2%	\$ 22,672.62	15.9%	\$ 2,362.00	1.7%	\$ 10,768.53	7.6%
37	\$ 70,703.08	\$ 49,184.52	69.6%	\$ 2,988.20	4.2%	\$ 8,988.70	12.7%	\$ 2,225.00	3.1%	\$ 7,336.66	10.4%
38	\$ 6,022.56	\$ 2,640.00	43.8%	\$ 363.60	6.0%	\$ 486.46	8.1%	\$ 1,990.00	33.0%	\$ 542.50	9.0%
39	\$ 14,154.50	\$ 8,726.00	61.6%	\$ 1,081.20	7.6%	\$ 790.10	5.6%	\$ 1,887.50	13.3%	\$ 1,669.70	11.8%
40	\$ 57,291.62	\$ 41,256.10	72.0%	\$ 3,860.00	6.7%	\$ 4,686.69	8.2%	\$ 1,682.04	2.9%	\$ 5,806.79	10.1%
41	\$ 76,132.72	\$ 54,536.00	71.6%	\$ 3,797.93	5.0%	\$ 17,000.80	22.3%	\$ 1,516.00	2.0%	\$ (718.01)	-0.9%
42	\$ 19,880.95	\$ 6,926.00	34.8%	\$ 1,233.90	6.2%	\$ 7,072.81	35.6%	\$ 1,500.00	7.5%	\$ 3,148.24	15.8%
43	\$ 59,853.00	\$ 40,200.50	67.2%	\$ 3,218.08	5.4%	\$ 13,894.25	23.2%	\$ 1,340.82	2.2%	\$ 1,199.35	2.0%
44	\$ 58,273.00	\$ 45,179.00	77.5%	\$ 2,350.00	4.0%	\$ 7,115.97	12.2%	\$ 1,150.00	2.0%	\$ 2,478.03	4.3%
45	\$ 39,784.89	\$ 23,596.00	59.3%	\$ 3,670.80	9.2%	\$ 2,620.60	6.6%	\$ 1,150.00	2.9%	\$ 8,747.49	22.0%

**Recap of bingo compliance audits**

Line #	Bingo "receipts"	Prize payouts	%	Bingo taxes paid	%	Expenses (net of taxes)	%	Contributions	%	Cash balances	%
46	\$ 11,640.00	\$ 9,300.00	79.9%	\$ 721.80	6.2%	\$ 274.00	2.4%	\$ 1,110.90	9.5%	\$ 233.30	2.0%
47	\$ 24,155.00	\$ 7,955.00	32.9%	\$ 2,216.20	9.2%	\$ 4,150.20	17.2%	\$ 1,095.88	4.5%	\$ 8,737.72	36.2%
48	\$ 74,547.09	\$ 50,176.67	67.3%	\$ 2,059.05	2.8%	\$ 14,394.17	19.3%	\$ 1,094.31	1.5%	\$ 6,822.89	9.2%
49	\$ 131,806.95	\$ 92,633.00	70.3%	\$ 6,040.70	4.6%	\$ 22,183.71	16.8%	\$ 1,000.00	0.8%	\$ 9,949.54	7.5%
50	\$ 65,342.70	\$ 37,710.50	57.7%	\$ 4,035.48	6.2%	\$ 14,641.90	22.4%	\$ 900.00	1.4%	\$ 8,054.82	12.3%
51	\$ 272,212.00	\$ 238,997.00	87.8%	\$ 14,370.00	5.3%	\$ 12,924.57	4.7%	\$ 854.86	0.3%	\$ 5,065.57	1.9%
52	\$ 60,772.50	\$ 31,493.00	51.8%	\$ 3,940.00	6.5%	\$ 12,666.60	20.8%	\$ 805.58	1.3%	\$ 11,867.32	19.5%
53	\$ 59,678.55	\$ 39,768.00	66.6%	\$ 3,583.29	6.0%	\$ 11,240.94	18.8%	\$ 717.00	1.2%	\$ 4,369.32	7.3%
54	\$ 195,148.09	\$ 162,681.00	83.4%	\$ 7,523.83	3.9%	\$ 25,187.83	12.9%	\$ 700.00	0.4%	\$ (944.57)	-0.5%
55	\$ 39,400.14	\$ 28,852.00	73.2%	\$ 4,919.10	12.5%	\$ 2,938.51	7.5%	\$ 616.00	1.6%	\$ 2,074.53	5.3%
56	\$ 104,501.64	\$ 76,653.00	73.4%	\$ 10,983.80	10.5%	\$ 14,463.14	13.8%	\$ 500.00	0.5%	\$ 1,901.70	1.8%
57	\$ 55,306.60	\$ 41,844.00	75.7%	\$ 3,337.20	6.0%	\$ 7,301.41	13.2%	\$ 500.00	0.9%	\$ 2,323.99	4.2%
58	\$ 7,408.00	\$ 5,500.00	74.2%	\$ 720.00	9.7%	\$ 295.00	4.0%	\$ 500.00	6.7%	\$ 393.00	5.3%
59	\$ 6,371.74	\$ 2,700.00	42.4%	\$ 360.00	5.6%	\$ 745.69	11.7%	\$ 500.00	7.8%	\$ 2,066.05	32.4%
60	\$ 93,138.19	\$ 64,800.00	69.6%	\$ 7,127.21	7.7%	\$ 14,219.11	15.3%	\$ 412.73	0.4%	\$ 6,579.14	7.1%
61	\$ 335,055.00	\$ 244,774.00	73.1%	\$ 18,900.00	5.6%	\$ 51,310.07	15.3%	\$ 400.00	0.1%	\$ 19,670.93	5.9%
62	\$ 70,952.50	\$ 53,528.75	75.4%	\$ 3,840.00	5.4%	\$ 1,584.34	2.2%	\$ 320.00	0.5%	\$ 11,679.41	16.5%
63	\$ 4,118.67	\$ 2,135.50	51.8%	\$ 370.00	9.0%	\$ 779.06	18.9%	\$ 318.66	7.7%	\$ 515.45	12.5%
64	\$ 76,230.00	\$ 57,495.50	75.4%	\$ 8,797.20	11.5%	\$ 6,711.67	8.8%	\$ 250.00	0.3%	\$ 2,975.63	3.9%
65	\$ 88,958.01	\$ 64,170.00	72.1%	\$ 8,659.06	9.7%	\$ 14,083.59	15.8%	\$ 200.00	0.2%	\$ 1,845.36	2.1%
66	\$ 17,347.00	\$ 10,310.00	59.4%	\$ 821.80	4.7%	\$ 5,450.14	31.4%	\$ 166.26	1.0%	\$ 598.80	3.5%
67	\$ 70,573.00	\$ 60,818.00	86.2%	\$ 3,960.00	5.6%	\$ 3,953.85	5.6%	\$ 160.00	0.2%	\$ 1,681.15	2.4%
68	\$ 32,040.00	\$ 26,016.00	81.2%	\$ 1,738.40	5.4%	\$ 3,472.25	10.8%	\$ 150.00	0.5%	\$ 663.35	2.1%
69	\$ 41,857.75	\$ 29,415.00	70.3%	\$ 2,701.05	6.5%	\$ 5,550.95	13.3%	\$ 145.00	0.3%	\$ 4,045.75	9.7%
70	\$ 27,620.00	\$ 20,715.00	75.0%	\$ 3,180.00	11.5%	\$ 3,364.40	12.2%	\$ 60.00	0.2%	\$ 300.60	1.1%
71	\$ 302,816.00	\$ 268,366.00	88.6%	\$ 9,915.56	3.3%	\$ 11,299.60	3.7%	\$ -	0.0%	\$ 13,234.84	4.4%
72	\$ 232,284.00	\$ 185,393.00	79.8%	\$ 13,032.78	5.6%	\$ 31,692.13	13.6%	\$ -	0.0%	\$ 2,166.09	0.9%
73	\$ 223,454.00	\$ 177,500.00	79.4%	\$ 8,289.00	3.7%	\$ 12,310.45	5.5%	\$ -	0.0%	\$ 25,354.55	11.3%
74	\$ 120,100.00	\$ 94,160.00	78.4%	\$ 12,339.00	10.3%	\$ 39,573.60	33.0%	\$ -	0.0%	\$ (25,972.60)	-21.6%
75	\$ 68,612.69	\$ 52,648.05	76.7%	\$ 3,161.88	4.6%	\$ 6,896.17	10.1%	\$ -	0.0%	\$ 5,906.59	8.6%
76	\$ 67,331.00	\$ 51,328.00	76.2%	\$ 1,714.62	2.5%	\$ 9,016.38	13.4%	\$ -	0.0%	\$ 5,272.00	7.8%
77	\$ 62,814.50	\$ 37,755.00	60.1%	\$ 2,377.15	3.8%	\$ 12,123.40	19.3%	\$ -	0.0%	\$ 10,558.95	16.8%
78	\$ 61,448.00	\$ 41,418.00	67.4%	\$ 2,981.40	4.9%	\$ 4,571.60	7.4%	\$ -	0.0%	\$ 12,477.00	20.3%
79	\$ 49,939.71	\$ 43,015.00	86.1%	\$ 3,930.00	7.9%	\$ 1,995.78	4.0%	\$ -	0.0%	\$ 998.93	2.0%
80	\$ 49,723.25	\$ 37,798.00	76.0%	\$ 6,011.40	12.1%	\$ 12,839.73	25.8%	\$ -	0.0%	\$ (6,925.88)	-13.9%
81	\$ 49,184.00	\$ 44,520.00	90.5%	\$ 1,614.48	3.3%	\$ 2,225.66	4.5%	\$ -	0.0%	\$ 823.86	1.7%
82	\$ 48,236.30	\$ 32,597.00	67.6%	\$ 4,798.00	9.9%	\$ 4,554.10	9.4%	\$ -	0.0%	\$ 6,287.20	13.0%
83	\$ 43,623.00	\$ 34,340.00	78.7%	\$ 3,963.10	9.1%	\$ 3,999.18	9.1%	\$ -	0.0%	\$ 1,330.72	3.1%
84	\$ 40,730.00	\$ 27,595.00	67.8%	\$ 2,340.00	5.7%	\$ 4,999.02	12.3%	\$ -	0.0%	\$ 5,795.98	14.2%
85	\$ 38,508.50	\$ 32,151.00	83.5%	\$ 3,684.60	9.6%	\$ 1,286.12	3.3%	\$ -	0.0%	\$ 1,386.78	3.6%
86	\$ 37,114.50	\$ 31,970.00	86.1%	\$ 3,037.20	8.2%	\$ 1,641.11	4.4%	\$ -	0.0%	\$ 466.19	1.3%
87	\$ 31,305.00	\$ 21,910.00	70.0%	\$ 2,807.20	9.0%	\$ 3,923.35	12.5%	\$ -	0.0%	\$ 2,664.45	8.5%
88	\$ 23,190.00	\$ 15,127.00	65.2%	\$ 601.50	2.6%	\$ 310.33	1.3%	\$ -	0.0%	\$ 7,151.17	30.8%
89	\$ 21,554.00	\$ 8,584.00	39.8%	\$ 1,180.35	5.5%	\$ 6,783.20	31.5%	\$ -	0.0%	\$ 5,006.45	23.2%
90	\$ 13,579.00	\$ 8,489.00	62.5%	\$ 923.65	6.8%	\$ 2,424.75	17.9%	\$ -	0.0%	\$ 1,741.60	12.8%



**Summary of recap of bingo compliance audits**

Category	Total	Percentage cost/receipt	High		Medium		Low	
			contributions (20 operators)	%	contributions (50 operators)	%	contributions (29 operators)	%
Total bingo "receipts"	\$ 11,092,329.62		\$ 5,577,914.67		\$ 3,855,926.72		\$ 1,658,488.23	
Total prize payouts	\$ 7,730,640.55	69.7%	\$ 3,663,289.74	65.7%	\$ 2,763,484.26	71.7%	\$ 1,303,866.55	78.6%
Total bingo taxes paid	\$ 622,983.35	5.6%	\$ 261,392.70	4.7%	\$ 267,907.70	6.9%	\$ 93,682.95	5.6%
Total expenses (net of taxes)	\$ 1,412,849.93	12.7%	\$ 679,582.53	12.2%	\$ 550,001.51	14.3%	\$ 183,265.89	11.1%
Total contributions	\$ 677,235.20	6.1%	\$ 588,805.47	10.5%	\$ 88,429.73	2.3%	\$ -	0.0%
Total cash balances	\$ 648,620.59	5.9%	\$ 384,844.23	6.9%	\$ 186,103.52	4.8%	\$ 77,672.84	4.7%
		100.0%		100.0%		100.0%		100.0%
Avg. number of players per session	60		102		53		43	