

Power Pool Recommendation

- 1) To draft an RFP to conduct an Actuary Study divided into two groups:
 - a. Group one to consist of the 1 – 138, 139 – 400 teachers, higher ed. employees, public servants, county employees, municipal employees and SHOP employees.
 - b. Group one listed above plus retired population from each field up to Medicare age, Medicare population, VA population.
- 2) Should the Actuary Study show the Power Pool provides for a more cost effective model to provide insurance, establish a subcommittee of the Health Reform Task Force that will begin to address the “down in the weeds” details with which the committee would need to deal. In addition, provide the overall structure of the model to show how it would look and work if the Actuary Study shows that the Power Pool provides an opportunity to deliver a cost-efficient method to deliver health services.
 - a. This subcommittee would begin work in January 2016 and bring in the referenced organizations for a transparent discussion on how they would be impacted.
 - b. This subcommittee would bring in respective professionals who could provide expertise in addressing the necessary issues.
- 3) The subcommittee would report all findings to the Health Reform Task Force for recommendation and approval once the Actuary Study is completed.
- 4) Flow Chart:
 - a. Task Force adopts recommendation.
 - b. Task Force seeks Governor’s approval to work together to secure an RFP for an Actuary Study of the Power Pool.
 - c. Task Force establishes the Power Pool Subcommittee to begin work on organizing structure and addressing challenges.
 - d. Power Pool Subcommittee begins to meet in January 2016.
 - e. While waiting on the RFP process and then Actuary Study to be completed, Power Pool Subcommittee is bringing recommendations to Task Force.
 - f. Actuary results received.
 - i. Confirms that approach has feasibility. Implement a plan for utilizing results of Actuary Study; or,
 - ii. Reveals no significant savings but provides benchmark and possible structure that can be useful in addressing future challenges of health care cost.
- 5) Time Line
 - a. Task force approves recommendation this week.
 - b. Power Pool Subcommittee begins to meet in January 2016.
 - c. RFP process completed and firm selected.
 - d. Power Pool Subcommittee would work to complete its assignment by the time the RFP is completed.
 - e. If Actuary Study proves to be a benefit to state and populations involved, prepare to present legislative package in Special Session or Regular Session of 2017. Legislative Membership may change for the 91st General Assembly.