

INTERIM STUDY PROPOSAL 2017-001

REQUESTING THAT THE HOUSE COMMITTEE ON CITY, COUNTY, AND LOCAL AFFAIRS CONDUCT AN INTERIM STUDY OF THE VARIOUS MUNICIPAL RETIREMENT SYSTEMS TO EVALUATE THE PERFORMANCE, BENEFITS, AND LEVEL OF PARTICIPATION IN EACH RETIREMENT SYSTEM.

WHEREAS, employees and officials of Arkansas cities and towns are eligible for and participate in numerous differing retirement systems; and

WHEREAS, these municipal retirement systems vary widely in participation levels, benefits offered, governing board demographics, and financial health; and

WHEREAS, the inconsistencies across those municipal retirement systems cause confusion for participants, create inefficiencies in administration, and increase costs for municipalities; and

WHEREAS, employees and officials who are eligible for or who participate in a municipal retirement system seek to lessen the confusion and unpredictability associated with their retirement and gain a clearer understanding of the requirements and benefits of their participation in a retirement system,

NOW THEREFORE,

BE IT PROPOSED BY THE HOUSE COMMITTEE ON CITY, COUNTY, AND LOCAL AFFAIRS OF THE NINETY-FIRST GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the House Committee on City, County, and Local Affairs conduct an interim study of all municipal retirement systems across this state to include without limitation system performance, member participation, ease of accessibility, governing board demographics, comparative benefits, costs of administration, and financial health.

Respectfully submitted,

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Representative Jeff Williams

District 89

By: KLC/BAT