






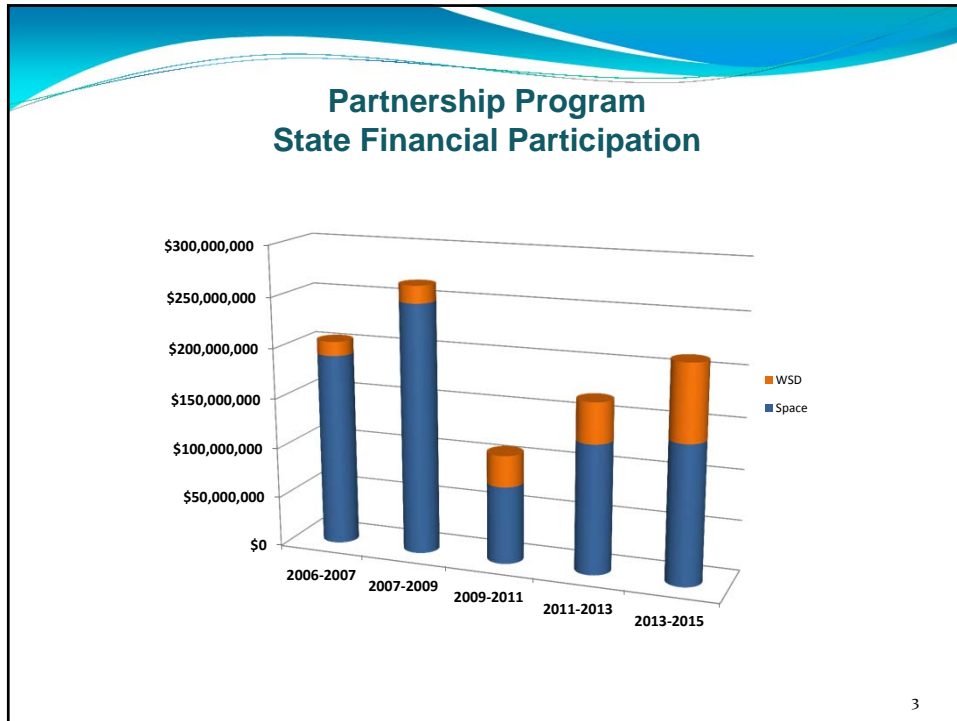
Academic Facilities Oversight Committee

Update on Funding for Academic Facilities

September 15, 2014

Master Plan/Partnership Program Two-Year Timeline

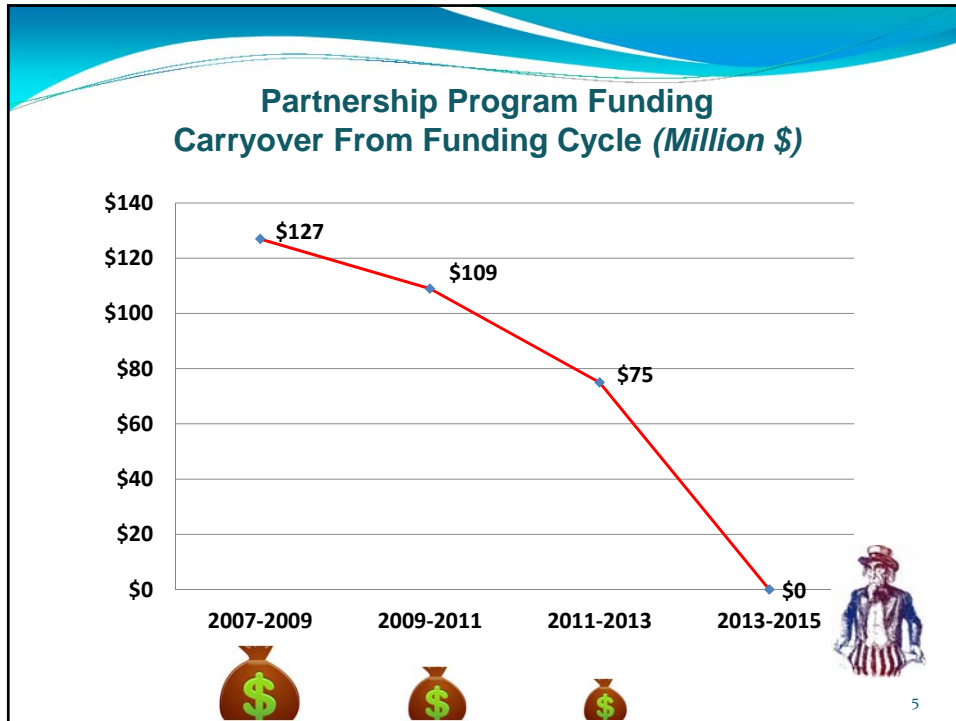
DATE	MILESTONE	DISTRICT	DIVISION
ODD YEAR			
February 1	Preliminary Master Plan		
May 1	Partnership Program Project List		
EVEN YEAR			
February 1	Final Master Plan		
March 1	Partnership Program Project Applications		
September 1	Final Master Plan Approval / Non-Approval		



Partnership Program Funding Approximate in Million Dollars

Revenue Stabilization	\$35M / FY
Bonded Debt Assistance Savings	<u>\$15-\$25M / FY</u>
Approximate Yearly Budget	\$60M / FY
General Improvement Fund (<i>GIF</i>)	
Executive Branch – FY14 (<i>One Time</i>)	\$20M
Act 1031 of 2007 (<i>One Time</i>)	\$456M

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Partnership Program Funding Estimate (Million \$) 2015-2017

	<u>FY16</u>	<u>FY17</u>
Revenue Stabilization	\$34.8	\$34.8
Bonded Debt Assistance Savings <i>(Debt Service Funding Supplement)</i>	\$14.0	\$15.0
General Facilities Funding	<i>(1)</i>	<i>(1)</i>
Supplemental Millage Incentive Funding	<i>(1)</i>	<i>(1)</i>
Total Yearly Budget	\$48.8	\$49.8
Current Carryover	\$10.0	

(1) Transferred to Teachers Insurance per Act 1 of 2013 Special Session

Partnership Program Timelines 2015-2017 Projects

July 1, 2013	District submits Preliminary Master Plan
July/August, 2013	District and Division Master Plan Consultation Meetings
February 1, 2014	District submits Master Plan
March 1, 2014	District submits Partnership Program application
July 10, 2014	Division mails approved/disapproved letters
May 1, 2015	Commission funds Year One projects after Legislative Session
May 1, 2016	Commission funds Year Two projects after Fiscal Session

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Partnership Program Funding Prioritization Process

		2015-2017, 2017-2019	2019-2021 →
FIRST PRIORITY	Project Type:	WARM, SAFE, DRY <i>(System Replacement)</i>	SPACE <i>(Growth, Suitability)</i>
		\$10M per Year	
	Ranking Factors:	Wealth Index	
		District Student Enrollment <i>(3rd Quarter ADM)</i>	10-Year Enrollment Growth %
SECOND PRIORITY	Project Type:	SPACE <i>(Growth, Suitability)</i>	WARM, SAFE, DRY <i>(Space Replacement or Total Renovation)</i>
	Ranking Factors:		Campus Value Ranking
			Wealth Index
		10-Year Enrollment Growth %	
THIRD PRIORITY	Project Type:	WARM, SAFE, DRY <i>(Space Replacement or Total Renovation)</i>	WARM, SAFE, DRY <i>(System Replacement)</i>
	Ranking Factors:	Campus Value Ranking	Wealth Index
			District Student Enrollment <i>(3rd Quarter ADM)</i>
		Wealth Index	

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Sample Year-One Prioritization

PROJECT	TYPE	WEALTH INDEX	NUMBER OF STUDENTS	CAMPUS VALUE	GROWTH	SUM	STATE FINANCIAL PARTICIPATION	TOTAL STATE FINANCIAL PARTICIPATION
HVAC	W/S/D (System)	1	2	-	-	3	\$2M	\$2M
Roof	W/S/D (System)	3	1	-	-	4	\$3M	\$5M
Plumbing	W/S/D (System)	2	3	-	-	5	\$5M	\$10M \$10M
HVAC	W/S/D (System)	4	4	-	-	8	\$3M	\$13M
New School	Space	-	-	-	1	1	\$20M	\$30M
20 Classrooms	Space	-	-	-	2	2	\$28M	\$58M \$59M
New Media Center	Space	-	-	-	3	3	\$7M	\$65M
New Dining	W/S/D (Space)	1	-	2	-	3	\$8M	\$73M
New Main Building	W/S/D (Space)	3	-	1	-	4	\$12M	\$85M
New Science Wing	W/S/D (Space)	2	-	3	-	5	\$6M	\$91M

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2015-2017 Partnership Program Approved Project Funds Preliminary State Financial Participation (Million \$) (As of September 9, 2014)

	Year One (2015-2016)		Year Two (2016-2017)	
	# Projects	Dollars	# Projects	Dollars
Warm, Safe, & Dry (Systems)	45	\$ 10 ⁽¹⁾	28	\$10 ⁽²⁾
Space	30	\$ 79	21	\$16
Warm, Safe, & Dry (Space Replacement)	16	\$ 41	4	\$17
TOTAL		\$130		\$43



GRPS
Warm, Safe & Dry
SCHOOLS for KIDS

(1) \$18.4 Million Approved
(2) \$11.1 Million Approved

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**2015-2017 Partnership Program
Preliminary Estimates – Funding vs. Needs
(Million \$)**

	ANTICIPATED NEEDS	ESTIMATED FUNDING
Year One	\$130*	\$59
Year Two	\$ 43*	\$49
Totals	\$173*	\$108

- *Approved Projects – 9/9/2014*

Funding Shortfall = **\$65M** + \$? (*Successful Appeals*)
– \$? (*Additional Carryover*)

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