

# B.2

**CHARLES L. ROBINSON**  
TREASURER



220 STATE CAPITOL  
LITTLE ROCK, ARKANSAS 72201

## TREASURER OF STATE

January 9, 2014

The Honorable Larry Teague  
The Honorable Duncan Baird  
Joint Budget Committee

Co-chairs:

The Treasurer of State is requesting changes to our fiscal year 2015 appropriation bill. All these changes were approved by the State Board of Finance at its January 7, 2014 meeting.

To properly align job descriptions, actual lines of authority and segregation of duties with the Treasurer of State's new organizational chart, section 1 of the bill is to read:

Item No.	Title	Maximum No. of Employees	Maximum Annual Salary Rate	
			Fiscal Year	
(1)	TREAS CHIEF DEPUTY	1	2014-2015	
(2)	TREAS CHIEF OPERATING OFFICER	1	\$112,226	
(3)	TREAS CHIEF FINANCIAL OFFICER	1	\$93,807	
(4)	TREAS CHIEF INVESTMENT OFFICER	1	\$93,807	
(5)	TREAS COLLEGE SAVINGS PLAN MANAGER	1	\$93,807	
(6)	TREAS HUMAN RESOURCES MANAGER	1	\$81,600	
(7)	TREAS OFFICE PERSONNEL RELATIONS MANAGER	1	\$81,600	
(8)	TREAS LOCAL GOVERNMENT SERVICES MANAGER	1	\$81,600	
(9)	TREAS WARRANT MANAGER	1	\$81,600	
(10)	TREAS RECEIVING MANAGER	1	\$81,600	
(11)	TREAS CASH ADMINISTRATION MANAGER	1	\$81,600	
(12)	TREAS INVESTMENT MANAGER	1	\$81,600	
(13)	TREAS COLLATERAL MANAGER	1	\$81,600	
(14)	TREAS OFFICE PERSONNEL RELATIONS MANAGER ASSISTANT	1	\$68,906	
(15)	TREAS WARRANTS MANAGER ASSISTANT	1	\$68,906	
(16)	TREAS RECEIVING MANAGER ASSISTANT	1	\$68,906	
(17)	TREAS CASH ADMINISTRATION MANAGER ASSISTANT	1	\$68,906	
(18)	TREAS INVESTMENT MANAGER ASSISTANT	1	\$68,906	
(19)	TREAS COLLATERAL MANAGER ASSISTANT	1	\$68,906	

(20)	TREAS ASSISTANT IV	7	\$63,240
(21)	TREAS ASSISTANT III	3	\$38,000
(22)	TREAS ASSISTANT II	<u>4</u>	\$32,500
	MAX. NO. OF EMPLOYEES	33	

Act 1088 of 2013 provides that "the [bank or investment depository] processing fees shall be paid by state warrant from appropriations to the Treasurer of State" and that "a bank depository or investment depository shall not use compensating deposit balances to offset processing fees". Bank processing fees for checks previously paid from an appropriation for the State Board of Finance together with new bank processing fees for warrants and electronic fund transfers have necessitated an increase in operating expenses. Therefore, section 3 of the bill is to contain these changes:

ITEM NO.		FISCAL YEAR 2014-2015
(04)	MAINTENANCE AND GENERAL OPERATIONS	
	(A) OPERATING EXPENSE	\$1,000,000
<del>(06)</del>	<del>DEBT COLLECTION</del>	<del>\$5,000</del>

Thank you for your consideration in this matter.

Sincerely,



Charles L. Robinson  
Treasurer of State