

ARKANSAS ABSTRACTERS' BOARD (#0200)

FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 300 individual and 125 firm licenses.

TOTAL APPROPRIATION

The total appropriation for Fiscal Year 2011 is \$56,047.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) SIGNIFICANT CHANGES OVER FY2010: none

III) ADDITIONAL POSITIONS: none

Total Authorized FY2011:1

Total Authorized FY2010:1

This board is staffed with one part-time employee, an Abstracter Secretary General.

IV) SPECIAL LANGUAGE -

Professional Fees - Appropriation available in the Professional Fees line item is for an independent or private investigator as may be needed by the board. Board members may not act as investigators nor do investigative work required by the board.