

ARKANSAS ABSTRACTERS' BOARD
AGENCY (#0200) 2011-2013 BIENNIUM BUDGET

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL BIENNIAL BUDGET

The total budget for the Abstracters' Board of Examiners is \$51,610 in FY12 and \$51,832 in FY13.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) SIGNIFICANT CHANGES/APPROPRIATIONS

Executive Recommendation provides for the base level request.

III) ADDITIONAL POSITIONS: NONE

Total Positions for FY 2011-13 Biennium:1

Total Positions for FY 2009-11 Biennium:1

This board is staffed with one part-time employee, an Abstracter Secretary General.

IV) SPECIAL LANGUAGE

Professional Fees - Appropriation available in the Professional Fees line item is for an independent or private investigator as needed by the board. Board members may not act as investigators nor do investigative work required by the board.

Enacted April 2011 - Act 293 of 2011