

STATE BOARD OF FINANCE (0072)
FISCAL YEAR 2018
AS ENACTED BY ACT 84 OF 2017

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Finance is responsible for the investment of various state and federal funds. The Governor shall be chairman of the board and the Treasurer of State shall be secretary of the board and its executive officer and disbursing agent.

TOTAL APPROPRIATION

The total appropriation is \$603.6 million for FY2018. There are three appropriations authorized to enable the Board to fulfill its responsibilities:

Investment Purchase of Securities	\$600,000,000
Investment Premiums/Discounts	600,000
Investment Principal/Interest/Agent Fees	3,000,000

FUNDING SOURCE

The three appropriations are funded by investments or securities reserves.

II) CHANGE LEVEL REQUESTS

No Change Level Requests.

III) ADDITIONAL POSITIONS

No positions authorized.

IV) SPECIAL LANGUAGE

None

April 2017