

ARKANSAS STATE UNIVERSITY - BEEBE (0120)

FISCAL YEAR 2018

AS ENACTED BY ACT 80 OF 2017

I) AGENCY SUMMARY AND FUNDING SOURCES

Arkansas State University - Beebe is a two year institution of higher education located in Beebe, Arkansas with campuses at Heber Springs and Searcy and is a participant at the Little Rock Air Force Base Education Center in Jacksonville. The institution's mission is "transforming lives through quality learning experiences."

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$96,890,680.

FUNDING SOURCE

The budget is funded from General Revenue, Educational Excellence Trust Funds, Work Force 2000 funds, and Cash Funds from tuition and fees.

II) CHANGE LEVEL REQUESTS

State Operations - Beebe (Appropriation 300) - Provides total appropriation of \$14,195,680 for FY2018 and is funded by general revenue, the Educational Excellence Trust Fund, and special revenues from Work Force 2000. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on providing institutions 75% of the funding determined necessary under the current funding formula for institutions of higher education. This is an increase of \$844,932 over the 2017 Budgeted level and reflects the institution's consolidation of appropriations for Beebe with those of Heber Springs. The following line items account for the increase:

Regular Salaries - an increase of \$834,259.

Personal Services Matching - an increase of \$10,673.

Cash Funds - Beebe (Appropriation A71) - This appropriation is funded from tuition and fees, investment income, and cash funds and totals \$82,695,000. This is an increase of \$22,060,600 over the 2017 Budgeted Level and reflects the institution's consolidation of appropriations for Beebe with those of Heber Springs. The following line items account for the increase:

Regular Salaries - an increase of \$1,540,400.

Extra Help - an increase of \$300,000.

Overtime - an increase of \$10,000.

Personal Services Matching - an increase of \$700,000.

Operating Expenses - an increase of \$1,400,000.

Conference Fees and Travel - an increase of \$60,000.

Professional Fees and Services - an increase of \$100,000.

Capital Outlay - an increase of \$250,000.

Capital Improvements - an increase of \$14,765,000.

Debt Service - an increase of \$1,500,000.

Fund Transfers, Refunds and Investments - an increase of \$1,405,200.

Promotional Items - an increase of \$30,000.

State Operations - Heber Springs (Appropriation 145) - This appropriation is consolidated with ASU-Beebe - State Operations appropriation for greater efficiency.

Cash Operations - Heber Springs (Appropriation A43) - This appropriation is consolidated with ASU-Beebe - Cash Funds appropriation for greater efficiency.

III) ADDITIONAL POSITIONS (Total FY2017 Budgeted Positions: 430)

Total positions for FY2018: 543

Total Authorized Positions: 579

Increase/(Decrease) from FY2017 Authorized: (36)

Extra Help Positions: 225 (Total FY2017 Authorized Extra Help: 225)

IV) SPECIAL LANGUAGE

* Funding Provisions: In the event of a general revenue forecast reduction, all ASU-Beebe campuses are to be reduced by the same percentage.

Revised: April 2017