

STATE BOARD OF COLLECTION AGENCIES (0221)

FISCAL YEAR 2018

As Enacted by Act 12 of 2017

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Collection Agencies regulates collection agency activities in Arkansas, including licensing, the revocation of licenses, investigation of violations, and enforcement of bonding requirements. The Board's investigative duties include the investigation of consumer complaints of unfair or unconscionable collection practices, assessment of prohibited collection charges and unlicensed activity.

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$1,720,291.

FUNDING SOURCES

The State Board of Collection Agencies is funded from the receipts of licensing fees received from collection agencies and fines imposed.

II) CHANGE LEVEL REQUESTS

No Change Level Requests.

III) ADDITIONAL POSITIONS (Total Authorized Positions FY2017: 4)

Total Authorized Positions FY2018: 4

Total Base Level Positions: 4

Increase/(Decrease): 0

Extra Help Positions FY2018: 1 (Base Level Extra Help: 1)

IV) SPECIAL LANGUAGE

None.

Revised: April 2017