

**STATE BANK DEPARTMENT (0405)**  
**FISCAL YEAR 2018**  
**As Enacted by Act 93 of 2017**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities to determine safety and soundness, and compliance with laws and regulations.

**TOTAL APPROPRIATION**

The total appropriation for FY2018 is \$9,338,029.

**FUNDING SOURCE**

The State Bank Department is funded from special revenue fees assessed and collected on a semi-annual basis, as authorized by A.C.A. 19-6-412.

**II) CHANGE LEVEL REQUESTS**

State Bank Operations - This appropriation provides for the operations of the department. The department has a net change level increase of \$90,000 for the following items:

- Professional Fees decreases (\$10,000) to properly align information technology related expenses.
- Capital Outlay increases \$100,000 to replace state vehicles and obsolete IT equipment.

**III) ADDITIONAL POSITIONS (Total Authorized Positions FY2017: 72)**

Total Authorized Positions FY2018: 72

Total Base Level Positions: 72

Increase/(Decrease) from Base Level: 0

Extra Help Positions FY2018: 1 (Base Level Extra Help: 1)

**IV) SPECIAL LANGUAGE**

None.

Revised: April 2017