

OZARKA COLLEGE (0687)
Fiscal Year 2018
AS ENACTED BY ACT 100 OF 2017

I) AGENCY SUMMARY & REVENUE SOURCES

Ozarka College is a two year institution of higher education located in Melbourne, Arkansas. The institution states as its mission: "Ozarka College provides life-changing experiences through education."

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$19,605,817.

FUNDING SOURCES

The budget is funded from General Revenue, Work Force 2000 funds, and Cash funds from tuition, fees and Federal Funds.

II) CHANGE LEVEL REQUESTS

State Operations (Appropriation 1XC) - This provides a total appropriation of \$5,254,817 for FY2018 and is funded by General Revenue and Special Revenues from Work Force 2000 funds. The recommended appropriation levels are based on the Arkansas Higher Education Coordinating Board's recommendation which is based on providing institutions 75% of the funding determined necessary under the current funding formula for institutions of higher education. There is an additional \$500,000 attached for a Mountain View Campus Health and Fitness Center for the institution. The increase of \$856,501 is due to the following line item changes:

Regular Salaries - an increase of \$293,100.

Extra Help - an increase of \$25,000.

Personal Services Matching - an increase of \$38,401.

Mountain View Campus Health and Fitness Center - an increase of \$500,000.

Cash Operations (Appropriation B63) - No Change Level Requests.

III) ADDITIONAL POSITIONS (Total FY2017 Budgeted Positions: 182)

Total positions for FY2018: 219

Total Authorized Positions: 219

Increase/(Decrease) from FY2017 Authorized: 0

Extra Help Positions FY2018 and FY2019: 100 (Total FY2017

Authorized Extra Help: 100)

IV) SPECIAL LANGUAGE

None

Revised: April 2017