

ARKANSAS ABSTRACTERS' BOARD (AGENCY 0200)

FISCAL YEAR 2019

AS ENACTED BY Act 63 of 2018

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL APPROPRIATION

The total appropriation for the Abstracters' Board of Examiners is \$53,562.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) CHANGE LEVEL REQUESTS (FY2019 CHANGES OVER FY2018 AUTHORIZED)

No Change Level Requests

III) ADDITIONAL POSITIONS (Total FY2018 Authorized Positions:1)

Total Positions for FY 2019: 1

Total Positions for FY 2018: 1

Increase/(Decrease): 0

Extra Help Positions FY2019: 0 (Total FY2018 Authorized Extra Help: 0)

IV) SPECIAL LANGUAGE

PROFESSIONAL FEES - Appropriation available in the Professional Fees line item shall be made available for contracting with an independent or private investigator to perform any investigative task as needed or may be required by law. Board members may not act as investigators nor do investigative work required by the board.

Revised March 19, 2018