

**0200 – ARKANSAS ABSTRACTERS' BOARD  
FISCAL YEAR 2020  
AS ENACTED BY ACT 42 OF 2019**

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses. The Board is funded with special revenues collected for fees charged for licenses, examinations, and transfers.

**TOTAL APPROPRIATION**

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
069	Abstracter's Board-Operations	\$12,130	\$53,562	\$52,542
<b>Total</b>		\$12,130	\$53,562	\$52,542

**FUNDING SOURCES**

Funding Sources		2017-2018 Actual	%
Fund Balance	4000005	\$95,273	85.34
Special Revenue	4000030	\$16,368	14.66
<b>Total Funds</b>		\$111,641	100.00
<b>Excess Appropriation/(Funding)</b>		(\$99,511)	
<b>Grand Total</b>		\$12,130	

**CHANGE LEVEL REQUESTS**

**Abstracters' Board - Operations (Appropriation 069)**

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5020002	Operating Expenses	\$12,567	\$8,000	(\$4,567)
<b>Total</b>		\$12,567	\$8,000	(\$4,567)

- Operating Expenses decreased based on history of agency's actual expenditures.

**POSITIONS**

Total Authorized Positions FY2019: 1

Total Authorized Positions FY2020: 1

Increase / (Decrease): 0

Extra Help Positions FY2020: 0

**SPECIAL LANGUAGE REVISIONS**

None.