

**0205 – APPRAISER LICENSING AND CERTIFICATION BOARD
FISCAL YEAR 2020
AS ENACTED BY ACT 18 OF 2019**

The Arkansas Appraiser Licensing and Certification Board maintains a system for licensing and regulating state registered, licensed, and certified appraisers in Arkansas, assuring license holders have adequate education, experience and competency necessary to provide service consistent with their credentials. The board also investigates complaints concerning real estate appraisers in Arkansas. It is funded with cash generated from the receipt of application fees and annual license renewals

TOTAL APPROPRIATION

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
U88	AR Appraiser Licensing Board Operations	\$393,976	\$472,144	\$421,566
Total		\$393,976	\$472,144	\$421,566

FUNDING SOURCES

Funding Sources		2017-2018 Actual	%
Fund Balance	4000005	\$616,068	42.50
Cash Fund	4000045	\$833,596	57.50
Total Funds		\$1,449,664	100.00
Excess Appropriation/(Funding)		(\$1,055,688)	
Grand Total		\$393,976	

CHANGE LEVEL REQUESTS

AR Appraiser Licensing Board Operations (Appropriation U88)

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5020002	Operating Expenses	\$163,178	\$142,288	(\$20,890)
5050009	Conference & Travel Expenses	\$29,700	\$18,153	(\$11,547)
5060010	Professional Fees	\$11,500	\$1,727	(\$9,773)
Total		\$204,378	\$162,168	(\$42,210)

- Regular Salaries, Operating Expenses, Conference and Travel Expenses, and Professional Fees all decreased to better reflect agency's actual expenditures.

POSITIONS

Total Authorized Positions FY2019: 4

Total Authorized Positions FY2020: 4

Increase / (Decrease): 0

Extra Help Positions FY2020: 0

SPECIAL LANGUAGE REVISIONS

No Special Language.