

1 INTERIM RESOLUTION 2013-008

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3 REQUESTING THE INTERIM HOUSE COMMITTEE ON AGRICULTURE, FORESTRY
4 AND ECONOMIC DEVELOPMENT AND THE INTERIM SENATE COMMITTEE ON
5 AGRICULTURE, FORESTRY AND ECONOMIC DEVELOPMENT TO ASK THE FARM
6 SERVICE AGENCY TO EXTEND THE COMMODITY CREDIT CORPORATION LOAN
7 REPAYMENT PERIOD FOR THOSE SUFFERING LOSSES DUE TO FINANCIAL
8 DISPUTES.

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10 WHEREAS, farming is a vital industry in the state of Arkansas that is
11 key to the state's economic wellbeing; and

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13 WHEREAS, it is critically important that farmers be able to rely upon
14 their business partners to act upon their agreements and provide promised
15 payments for their crops; and

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17 WHEREAS, current financial disputes have left many farmers in a state
18 of financial uncertainty; and

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20 WHEREAS, it is important that the state take all available actions to
21 help remedy the situation faced by its farmers; and

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23 WHEREAS, currently the Farm Service Agency has offered a fifteen-day
24 extension to the affected farmers on loan payments due on commodity credit
25 corporation loans; and

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27 WHEREAS, while this extension is appreciated, an additional extension
28 would be of great benefit to farmers during this time of uncertainty,

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30 NOW THEREFORE,

31 BE IT JOINTLY RESOLVED BY THE INTERIM HOUSE COMMITTEE ON AGRICULTURE,
32 FORESTRY AND ECONOMIC DEVELOPMENT AND INTERIM SENATE COMMITTEE ON
33 AGRICULTURE, FORESTRY AND ECONOMIC DEVELOPMENT OF THE EIGHTY-NINTH GENERAL
34 ASSEMBLY OF THE STATE OF ARKANSAS:

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36 THAT the Interim House Committee on Agriculture, Forestry and Economic

1 Development and the Interim Senate Committee on Agriculture, Forestry and
2 Economic Development formally request that the Farm Service Agency offer
3 farmers affected by this situation who hold commodity credit corporation
4 loans a payment extension until the financial disputes are resolved.
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6 BE IT FURTHER RESOLVED that the Interim House Committee on Agriculture,
7 Forestry and Economic Development and the Interim Senate Committee on
8 Agriculture, Forestry and Economic Development request the assistance of the
9 state's congressional delegation in obtaining relief from commodity credit
10 corporation loan payments for those farmers affected by this situation.
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12 BE IT FURTHER RESOLVED that a copy of this resolution be delivered to
13 the office of each member of the state's congressional delegation.
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15 Respectfully submitted,
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19 Representative Joe Jett
20 District 56
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23 By: MBM/KFW
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