

**Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.**

INTERIM STUDY PROPOSAL 2007-092

State of Arkansas  
86th General Assembly  
Regular Session, 2007

**A Bill**

HOUSE BILL 2699

By: Representative Pate

Referred to  
Agriculture, Forestry & Economic Development- House  
by the House of Representatives  
on 03/29/2007

**For An Act To Be Entitled**

A AN ACT TO LIMIT OIL AND GAS LEASES TO THREE (3)  
YEARS; AND FOR OTHER PURPOSES.

**Subtitle**

AN ACT TO LIMIT OIL AND GAS LEASES TO  
THREE (3) YEARS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 15, Chapter 73, Subchapter 1 is amended to add an additional section to read as follows:

15-73-101. Limit on oil and gas leases.

The term of an oil lease, gas lease, or oil and gas lease, lease entered into after the effective date of this section shall not exceed three (3) years.

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