

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 12 OF 1995
HOUSE BILL 1052

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
9 BENEFITS, REFUNDS AND EXPENSES OF THE ARKANSAS STATE
10 HIGHWAY & TRANSPORTATION DEPARTMENT - ARKANSAS STATE
11 HIGHWAY EMPLOYEES RETIREMENT SYSTEM FOR THE BIENNIAL
12 PERIOD ENDING JUNE 30, 1997; AND FOR OTHER PURPOSES."

Subtitle

15 "AN ACT FOR THE ARKANSAS STATE HIGHWAY &
16 TRANSPORTATION DEPT. APPROPRIATION FOR
17 THE 1995-97 BIENNIUM."

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
22 Arkansas State Highway & Transportation Dept., to be payable from the Arkansas
23 State Highway Employees' Retirement System Fund, for annuities, investments,
24 benefits, refunds and expenses of the Arkansas State Highway & Transportation
25 Department - Arkansas State Highway Employees Retirement System for the
26 biennial period ending June 30, 1997, the following:

28 ITEM	29 FISCAL YEARS	
	1995-96	1996-97
30 (01) GENERAL OPERATION - ANNUITIES,		
31 INVESTMENTS, REFUNDS TO WITHDRAWING		
32 MEMBERS, AND ADMINISTRATIVE EXPENSES	<u>\$26,000,000</u>	<u>\$28,000,000</u>

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34 SECTION 2. TRANSFER PROVISIONS. Any unexpended balance of the
35 appropriation made in Section 1 which remains at the close of the fiscal year
36 ending June 30, 1996 shall be transferred forward and made available for the

1 same purpose in the fiscal year ending June 30, 1997.

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3 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
4 authorized by this Act shall be limited to the appropriation for such agency
5 and funds made available by law for the support of such appropriations; and
6 the restrictions of the State Purchasing Law, the General Accounting and
7 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
8 Procedures and Restrictions Act, or their successors, and other fiscal control
9 laws of this State, where applicable, and regulations promulgated by the
10 Department of Finance and Administration, as authorized by law, shall be
11 strictly complied with in disbursement of said funds.

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13 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
14 Assembly that any funds disbursed under the authority of the appropriations
15 contained in this Act shall be in compliance with the stated reasons for which
16 this Act was adopted, as evidenced by the Agency Requests, Executive
17 Recommendations and Legislative Recommendations contained in the budget
18 manuals prepared by the Department of Finance and Administration, letters, or
19 summarized oral testimony in the official minutes of the Arkansas Legislative
20 Council or Joint Budget Committee which relate to its passage and adoption.

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22 SECTION 5. CODE. All provisions of this Act of a general and permanent
23 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
24 Code Revision Commission shall incorporate the same in the Code.

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26 SECTION 6. SEVERABILITY. If any provision of this Act or the
27 application thereof to any person or circumstance is held invalid, such
28 invalidity shall not affect other provisions or applications of the Act which
29 can be given effect without the invalid provision or application, and to this
30 end the provisions of this Act are declared to be severable.

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32 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict
33 with this Act are hereby repealed.

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35 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the

1 Eightieth General Assembly, that the Constitution of the State of Arkansas
2 prohibits the appropriation of funds for more than a two (2) year period; that
3 the effectiveness of this Act on July 1, 1995 is essential to the operation of
4 the agency for which the appropriations in this Act are provided, and that in
5 the event of an extension of the Regular Session, the delay in the effective
6 date of this Act beyond July 1, 1995 could work irreparable harm upon the
7 proper administration and provision of essential governmental programs.
8 Therefore, an emergency is hereby declared to exist and this Act being
9 necessary for the immediate preservation of the public peace, health and
10 safety shall be in full force and effect from and after July 1, 1995.

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APPROVED: 1/23/95

