

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

ACT 1045 OF 1997
HOUSE BILL 2216

4
5 By: Representative Thomas
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For An Act To Be Entitled

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9 "AN ACT TO AMEND TITLE 14, CHAPTER 186, SUBCHAPTER 2 OF
10 THE ARKANSAS CODE, APPLICABLE TO MUNICIPAL PORT
11 AUTHORITIES, TO AMEND THE REQUIREMENTS FOR PAYMENT OF
12 FUNDS; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES."
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Subtitle

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15 "TO AMEND TITLE 14, CHAPTER 186,
16 SUBCHAPTER 2 OF THE ARKANSAS CODE,
17 APPLICABLE TO MUNICIPAL PORT
18 AUTHORITIES, TO AMEND THE REQUIREMENTS
19 FOR PAYMENT OF FUNDS."
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 14-186-214 is amended to read as follows:

24 "§ 14-186-214. Deposit and payment of funds.

25 (a) All municipal port authority funds shall be deposited in banks to
26 be designated by the authority.

27 ~~(b)(1) Funds of the authority shall be paid out only upon warrants~~
28 ~~signed by the treasurer of the authority and countersigned by the chairman or~~
29 ~~the acting chairman.~~

30 ~~—(2) No warrants shall be drawn or issued disbursing any of the funds of~~
31 ~~the authority~~ No funds of the authority shall be disbursed except for a
32 purpose authorized by this subchapter and only when the account or expenditure
33 for which it is to be given in payment has been ~~audited and~~ approved by the
34 authority."
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36 SECTION 2. All provisions of this act of a general and permanent nature

1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
2 Revision Commission shall incorporate the same in the Code.

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4 SECTION 3. If any provision of this act or the application thereof to
5 any person or circumstance is held invalid, such invalidity shall not affect
6 other provisions or applications of the act which can be given effect without
7 the invalid provision or application, and to this end the provisions of this
8 act are declared to be severable.

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10 SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.

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13 SECTION . EMERGENCY. It is found and determined by the General
14 Assembly of the State of Arkansas that there is an immediate need to
15 facilitate the disbursement of funds by municipal port authorities. Therefore
16 an emergency is declared to exist and this act being immediately necessary for
17 the preservation of the public peace, health and safety shall become effective
18 on the date of its approval by the Governor. If the bill is neither approved
19 nor vetoed by the Governor, it shall become effective on the expiration of the
20 period of time during which the Governor may veto the bill. If the bill is
21 vetoed by the Governor and the veto is overridden, it shall become effective
22 on the date the last house overrides the veto.

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27 APPROVED:4-02-97

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