

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

A Bill

Act 1309 of 1999
HOUSE BILL 1950

5 By: Representative Minton
6 By: Senator Harriman
7

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 22-9-203."

Subtitle

"AN ACT TO DECREASE THE AMOUNT OF THE BID
BOND FOR PUBLIC WORKS PROJECTS."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. Arkansas Code 22-9-203(c)(2)(A) pertaining to bids on
20 public construction contracts is amended to read as follows:

21 "(2)(A) Every bid submitted on public construction contracts for
22 any political subdivision of the state shall be void unless accompanied by a
23 ~~certified check~~ cashier's check drawn upon a bank or trust company doing
24 business in this state or by a corporate bid bond. Every bid submitted on
25 public construction contracts for the state or any agency or department of the
26 state shall be void unless accompanied by a ~~certified check~~ cashier's check
27 drawn upon a bank or trust company doing business in this state or by a
28 corporate bid bond, except for projects under ~~fifty thousand dollars (\$50,000)~~
29 twenty thousand dollars (\$20,000). No bid bond shall be required for public
30 construction contracts for the state or any agency or department of the state
31 under or equal to ~~fifty thousand dollars (\$50,000)~~ twenty thousand dollars
32 (\$20,000)."

34 SECTION 2. All provisions of this act of a general and permanent nature
35 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
36 Revision Commission shall incorporate the same in the Code.

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SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

APPROVED: 4/9/1999