

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

As Engrossed: S3/27/01

# A Bill

Act 1383 of 2001  
HOUSE BILL 2002

5 By: Representatives Pritchard, Hunt  
6  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 21-2-704(b)(1) TO  
10 CLARIFY THAT THE GOVERNMENTAL BONDING BOARD MAY  
11 ISSUE FIDELITY BOND COVERAGE IN AMOUNTS NO  
12 GREATER THAN THREE HUNDRED THOUSAND DOLLARS PER  
13 OCCURRENCE; AND FOR OTHER PURPOSES.  
14

## Subtitle

15 AN ACT TO AMEND ARKANSAS CODE 21-2-704(b)  
16 (1) TO CLARIFY THAT THE GOVERNMENTAL  
17 BONDING BOARD MAY ISSUE FIDELITY BOND  
18 COVERAGE IN AMOUNTS NO GREATER THAN THREE  
19 HUNDRED THOUSAND DOLLARS PER OCCURENCE.  
20  
21  
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
24

25 SECTION 1. Arkansas Code 21-2-704(b)(1), concerning fidelity bond  
26 coverage for governmental entities, is amended to read as follows:

27 (b)(1)(A) The fidelity bond coverage provided by the Self-Insured  
28 Fidelity Bond Program shall cover actual losses sustained by the  
29 participating governmental entities as defined in § 21-2-702 through any  
30 fraudulent or dishonest act or acts committed by any of the officials or  
31 employees, acting alone or in collusion with others, during the bond period  
32 *to an amount not exceeding ~~three hundred thousand dollars (\$300,000) per~~*  
33 *occurrence the lesser of three hundred thousand dollars (\$300,000) or the*  
34 *amount of the bond.*  
35

36 /s/ *Pritchard*

**APPROVED: 4/5/2001d**