

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

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State of Arkansas
83rd General Assembly
Regular Session, 2001

A Bill

Act 533 of 2001
HOUSE BILL 1529

By: Representatives Seawel, Hickinbotham

For An Act To Be Entitled

AN ACT TO ALLOW THE COUNTY TREASURER TO RECEIVE AND DISBURSE SCHOOL DISTRICT FUNDS FROM ONE (1) ACCOUNT IF THE SCHOOL DISTRICT IS USING A PROPER COMPUTERIZED ACCOUNTING SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

AN ACT TO ALLOW THE COUNTY TREASURER TO RECEIVE AND DISBURSE SCHOOL DISTRICT FUNDS FROM ONE (1) ACCOUNT IF THE SCHOOL DISTRICT IS USING A PROPER COMPUTERIZED ACCOUNTING SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 6-17-907(1), which provides the funds to be established by the county treasurer for each school district, is amended to read as follows:

(1) When a school district has a district treasurer, the county treasurer may establish for that district only ~~those~~ the fund or funds needed to ~~credit the types of revenues flowing through his office~~ properly note revenues received for the school district and disbursements made to the school district.

SECTION 2. Arkansas Code 6-17-907, which provides the funds to be established by the county treasurer for each school district, is amended by adding an additional subsection to read as follows:

1 (m)(1) If a school district uses a computerized accounting system that
2 properly segregates revenues and disbursements by type and fund in accordance
3 with state law and the Division of Legislative Audit requirements, the school
4 district may request that the county treasurer, serving as school treasurer,
5 receive and disburse all funds from one (1) operating account.

6 (2) The request shall be made in writing by the superintendent of
7 the school district to the county treasurer.

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9 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General
10 Assembly that the revisions in this act are necessary for the proper
11 distribution of funds by the county treasurer, and the implementation of the
12 act is necessary to allow proper receipt and distribution of the school funds
13 prior to the beginning of the school year. Therefore, an emergency is
14 declared to exist and this act being immediately necessary for the
15 preservation of the public peace, health and safety shall become effective on
16 July 1, 2001.

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19 APPROVED: 3/01/2001
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