

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 2317 of the Regular Session

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S3/22/05

A Bill

HOUSE BILL 2484

5 By: Representative Sumpter
6 By: Senator Wooldridge
7

For An Act To Be Entitled

10 AN ACT TO PROVIDE THAT COUNTY ASSESSORS NO LONGER
11 MUST PROVIDE CERTIFICATION FOR PROJECT PLANS FOR
12 COMMUNITY REDEVELOPMENT DISTRICTS; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15 TO PROVIDE THAT COUNTY ASSESSORS NO
16 LONGER MUST PROVIDE CERTIFICATION FOR
17 PROJECT PLANS FOR COMMUNITY
18 REDEVELOPMENT DISTRICTS.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 14-168-306(b), concerning the approval of
25 project plans for community redevelopment districts, is amended to read as
26 follows:

27 (b) Each project plan shall include:

28 (1) A statement listing the kind, number, and location of all
29 proposed public works or improvements within the district or, to the extent
30 provided, outside the district;

31 (2) An economic feasibility study;

32 (3) A detailed list of estimated project costs;

33 (4) A description of the methods of financing all estimated
34 project costs, including the issuance of tax increment bonds, and the time
35 when the costs or monetary obligations related thereto are to be incurred;



1 (5) A certification by the county ~~tax~~ assessor of the base
2 value, ~~total ad valorem rate, debt service ad valorem rate, and applicable ad~~
3 ~~valorem rate for the redevelopment district;~~

4 (6) A certification by the county clerk or county tax collector,
5 if the county operates under the unit tax ledger system, of the total ad
6 valorem rate, debt service ad valorem rate, and applicable ad valorem rate
7 for the redevelopment district;

8 ~~(6)(7)~~ The type and amount of any other revenues that are
9 expected to be deposited to the special fund of the redevelopment district;

10 ~~(7)(8)~~ A map showing existing uses and conditions of real
11 property in the district;

12 ~~(8)(9)~~ A map of proposed improvements and uses in the district;

13 ~~(9)(10)~~ Proposed changes of zoning ordinances;

14 ~~(10)(11)~~ Appropriate cross-references to any master plan, map,
15 building codes, and city ordinances affected by the project plan;

16 ~~(11)(12)~~ A list of estimated nonproject costs; and

17 ~~(12)(13)~~ A statement of the proposed method for the relocation
18 of any persons to be displaced.

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20 /s/ Sumpter

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23 APPROVED: 4/14/2005

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