

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 990 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: H3/23/07

A Bill

HOUSE BILL 2280

5 By: Representative Patterson
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8 **For An Act To Be Entitled**

9 AN ACT TO CREATE A TAX INCENTIVE PLAN TO
10 ENCOURAGE ECONOMIC DEVELOPMENT; TO PROVIDE A
11 LIMITED INCOME TAX EXEMPTION FOR MANUFACTURERS OF
12 WINDMILL BLADES; AND FOR OTHER PURPOSES.
13

14 **Subtitle**

15 TO CREATE A TAX INCENTIVE PLAN TO
16 ENCOURAGE ECONOMIC DEVELOPMENT; AND TO
17 PROVIDE A LIMITED INCOME TAX EXEMPTION
18 FOR MANUFACTURERS OF WINDMILL BLADES.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 3 is amended
24 to add an additional section to read as follows:

25 26-51-311. Qualified windmill blade manufacturing exemption.

26 (a) A qualified windmill blade manufacturer that meets the criteria
27 found in subsection (b) of this section is exempt from income taxes levied
28 under the Income Tax Act of 1929, § 26-51-101 et seq., until December 31,
29 2033.

30 (b) A windmill blade manufacturer shall meet the following criteria in
31 order to claim the income tax exemption provided in subsection (a) of this
32 section:

33 (1) Shall be classified in the North American Industrial
34 Classification System (NAICS) Code 333611 as in effect January 1, 2007;

35 (2) Shall locate in the state prior to December 31, 2007;



