

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1466 of the Regular Session

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

As Engrossed: S3/31/09

A Bill

SENATE BILL 664

5 By: Senator Bryles  
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7

8 **For An Act To Be Entitled**

9 AN ACT TO AUTHORIZE THE COMMISSIONER OF EDUCATION  
10 TO ALLOW A SCHOOL DISTRICT TO ADVERTISE A BOND  
11 SALE BY A METHOD OTHER THAN NEWSPAPER  
12 PUBLICATION; AND FOR OTHER PURPOSES.  
13

14 **Subtitle**

15 TO AUTHORIZE THE COMMISSIONER OF  
16 EDUCATION TO ALLOW A SCHOOL DISTRICT TO  
17 ADVERTISE A BOND SALE BY A METHOD OTHER  
18 THAN NEWSPAPER PUBLICATION.  
19  
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
22

23 *SECTION 1. Arkansas Code § 6-20-1206(a)(2) and (3), concerning a bond*  
24 *sale by a public school district, are amended to read as follows:*

25 *(2)(A)(i) Advertisement ~~thereof~~ of a bond sale under this*  
26 *section shall be published in at least one (1) newspaper published in the*  
27 *county with the publication to be one (1) time a week for two (2) weeks.*

28 *(ii) ~~the~~ The first publication ~~to~~ shall be at least*  
29 *thirteen (13) days before the date of the sale, and by such other*  
30 *advertisement as the board of directors and the Commissioner of Education*  
31 *shall deem advisable.*

32 *(B)(i) If the newspaper responsible for publishing the*  
33 *advertisement of a bond sale does not publish either or both of the two (2)*  
34 *publications required under this subsection within the required time frame,*  
35 *the Commissioner of Education may approve an alternate form of advertisement*



1 of the bond sale.

2 (ii) The public school district shall use the  
3 alternate form of advertisement only for the bond sale related to the failed  
4 publication.

5 (iii) Within thirty (30) days after the sale of  
6 bonds is completed for which an alternate form of advertisement is used by a  
7 public school district under this subdivision (a)(2)(B), the public school  
8 district shall provide by one (1) publication in a newspaper published in the  
9 county a notice:

10 (a) Of the date of the sale and the principal  
11 amount of the bonds sold; and

12 (b) That the alternate form of advertisement  
13 was used.

14 (3) At any time after receiving bids on bonds, all bids may be  
15 rejected and the bonds readvertised for the time and in the manner ~~herein~~  
16 provided under subdivision (a)(2) of this section.

17  
18 /s/ Bryles

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20 **APPROVED: 4/10/2009**