

1 State of Arkansas
2 88th General Assembly
3 Fiscal Session, 2012
4

A Bill

SENATE BILL 70

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
9 AND OPERATING EXPENSES FOR THE ARKANSAS DEVELOPMENT
10 FINANCE AUTHORITY - ARKANSAS HOUSING TRUST FUND
11 ADVISORY COMMITTEE FOR THE FISCAL YEAR ENDING JUNE
12 30, 2013; AND FOR OTHER PURPOSES
13
14

Subtitle

15 AN ACT FOR THE ARKANSAS DEVELOPMENT FINANCE
16 AUTHORITY - ARKANSAS HOUSING TRUST FUND
17 ADVISORY COMMITTEE APPROPRIATION FOR THE
18 2012-2013 FISCAL YEAR.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - ARKANSAS HOUSING TRUST FUND ADVISORY
25 COMMITTEE. There is hereby appropriated, to the Arkansas Development Finance
26 Authority, to be payable from the Housing Trust Fund, for personal services
27 and operating expenses of the Arkansas Housing Trust Fund Advisory Committee
28 for the fiscal year ending June 30, 2013, the sum of.....\$50,000.
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30 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
31 authorized by this act shall be limited to the appropriation for such agency
32 and funds made available by law for the support of such appropriations; and
33 the restrictions of the State Procurement Law, the General Accounting and
34 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
35 Procedures and Restrictions Act, or their successors, and other fiscal
36 control laws of this State, where applicable, and regulations promulgated by



1 the Department of Finance and Administration, as authorized by law, shall be
2 strictly complied with in disbursement of said funds.

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4 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
5 Assembly that any funds disbursed under the authority of the appropriations
6 contained in this act shall be in compliance with the stated reasons for
7 which this act was adopted, as evidenced by the Agency Requests, Executive
8 Recommendations and Legislative Recommendations contained in the budget
9 manuals prepared by the Department of Finance and Administration, letters, or
10 summarized oral testimony in the official minutes of the Arkansas Legislative
11 Council or Joint Budget Committee which relate to its passage and adoption.
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13 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
14 Assembly, that the Constitution of the State of Arkansas prohibits the
15 appropriation of funds for more than a one (1) year period; that the
16 effectiveness of this Act on July 1, 2012 is essential to the operation of
17 the agency for which the appropriations in this Act are provided, and that in
18 the event of an extension of the legislative session, the delay in the
19 effective date of this Act beyond July 1, 2012 could work irreparable harm
20 upon the proper administration and provision of essential governmental
21 programs. Therefore, an emergency is hereby declared to exist and this Act
22 being necessary for the immediate preservation of the public peace, health
23 and safety shall be in full force and effect from and after July 1, 2012.
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26 APPROVED: 02/24/2012
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