

1 State of Arkansas As Engrossed: S3/17/15 S3/23/15

2 90th General Assembly

A Bill

3 Regular Session, 2015

SENATE BILL 559

4

5 By: Senator D. Johnson

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For An Act To Be Entitled

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AN ACT TO AMEND THE LAW CONCERNING REASSESSMENTS FOR

9

SUBURBAN IMPROVEMENT DISTRICTS; AND FOR OTHER

10

PURPOSES.

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12

13

Subtitle

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TO AMEND THE LAW CONCERNING REASSESSMENTS

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FOR SUBURBAN IMPROVEMENT DISTRICTS.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 14-92-227 is amended to read as follows:

21

14-92-227. Reassessment.

22

(a) The board of commissioners may, not more often than ~~once a~~ one (1)
23 time each year, require the assessor to reassess the benefits in a suburban
24 improvement district. However, ~~in the event if~~ the district ~~shall have~~ has
25 incurred any indebtedness or issued bonds, the total amount of assessed
26 benefits shall never be diminished.

27

~~(b)(1) The reassessment shall be made, advertised, and equalized in~~
28 ~~the same manner as provided in this subchapter for making the original~~
29 ~~assessment.~~ The reassessment shall be filed with the county clerk of the
30 county.

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(2)(A)(i) The secretary of the board of commissioners shall give
32 notice of its filing by publication one (1) time each week for two (2)
33 consecutive weeks in a newspaper published and having a general circulation
34 in the county.

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(ii) The form of the notice shall be substantially
36 as follows:



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 2 “Notice is hereby given that the reassessment of benefits and damages of
 3 District Number _____ has been filed in the office of the county clerk of _____
 4 County, and it is open to inspection. All persons wishing to be heard on the
 5 reassessment will be heard by the commissioners and the assessor of the
 6 district between the hours of 10 a.m. and 4 p.m., at _____, in City of _____,
 7 Arkansas, on the day of _____, 20____. Secretary _____”.

8
 9 (B)(i) The secretary shall send a copy of the notice by
 10 certified letter to each owner of realty within the boundaries of the
 11 district whose assessment has increased as a result of the assessment.

12 (ii) The letters of notification shall be mailed not
 13 less than fifteen (15) days nor more than thirty (30) days before the date of
 14 hearing. The letter notices shall advise each property owner of the benefits
 15 or damages assessed against all of his or her property located within the
 16 district.

17 (c)(1) On the day named in the notice, the board of commissioners and
 18 assessor shall meet together at the place named as a board of equalization
 19 and hear all complaints against the reassessment and equalize and adjust the
 20 reassessment.

21 (2) The determination is final unless suit is brought in court
 22 to review it.

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 24 /s/D. Johnson

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 27 **APPROVED: 04/06/2015**