

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

As Engrossed: S3/3/15
A Bill

SENATE BILL 341

5 By: Senator Irvin
6 By: Representative Talley
7

For An Act To Be Entitled

9 AN ACT TO CREATE AN INCOME TAX EXEMPTION FOR PAYMENTS
10 FROM AGRICULTURAL DISASTER PROGRAMS; AND FOR OTHER
11 PURPOSES.
12
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Subtitle

15 TO CREATE AN INCOME TAX EXEMPTION FOR
16 PAYMENTS FROM AGRICULTURAL DISASTER
17 PROGRAMS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 3, is
23 amended to add an additional section to read as follows:

24 26-51-314. Payments from an agricultural disaster program to a cattle
25 farmer or cattle rancher.

26 (a) As used in this section, "agricultural disaster program" means a
27 program that provides compensation to a cattle farmer or cattle rancher who
28 has suffered a loss as the result of an emergency, a disaster, or declining
29 market prices or value, including without limitation the following programs:

30 (1) Livestock Forage Disaster Program;

31 (2) Livestock Indemnity Program;

32 (3) Emergency Assistance for Livestock, Honeybees, and Farm-
33 Raised Fish;

34 (4) Emergency Conservation Program;

35 (5) Noninsured Crop Disaster Assistance Program;

36 (6) Pasture, Rangeland, Forage Pilot Insurance Program;



