

1 State of Arkansas As Engrossed: H2/25/19 H2/27/19

2 92nd General Assembly

A Bill

3 Regular Session, 2019

SENATE BILL 300

4

5 By: Senator K. Hammer

6 By: Representative Lundstrum

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For An Act To Be Entitled

9 AN ACT TO MODIFY THE DATE OF RETENTION OF THE
10 STABILIZATION TAX SET ASIDE UNDER THE DEPARTMENT OF
11 WORKFORCE SERVICES LAW; TO DECLARE AN EMERGENCY; AND
12 FOR OTHER PURPOSES.

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Subtitle

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TO MODIFY THE DATE OF RETENTION OF THE
17 STABILIZATION TAX SET ASIDE UNDER THE
18 DEPARTMENT OF WORKFORCE SERVICES LAW; AND
19 TO DECLARE AN EMERGENCY.

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 SECTION 1. Arkansas Code § 11-10-706(f)(1)(A), concerning the proceeds
25 of the stabilization tax under the Department of Workforce Services Law, is
26 amended to read as follows:

27 (f)(1)(A) However, the proceeds of the stabilization tax in the amount
28 of two and one-half hundredths of one percent (0.025%) of taxable wages
29 collected during the period July 1, 2007, through ~~June 30, 2019~~ June 30,
30 2023, shall be deposited and credited to the Department of Workforce Services
31 Training Trust Fund, there to be used for worker training.

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33 SECTION 2. Arkansas Code § 11-10-706(f)(2)(A), concerning the proceeds
34 of the stabilization tax under the Department of Workforce Services Law is
35 amended to read as follows:

36 (2)(A) However, the proceeds of the stabilization tax in the



1 amount of two and one-half hundredths of one percent (0.025%) of taxable
2 wages collected during the period July 1, 2007, through ~~June 30, 2019~~ June
3 30, 2023, shall be deposited and credited to the Department of Workforce
4 Services Unemployment Insurance Administration Fund, there to be used for
5 personal services and operating expenses of the unemployment insurance
6 program necessary for the proper administration of the Department of
7 Workforce Services Law, § 11-10-101 et seq., as determined by the Director of
8 the Department of Workforce Services.

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10 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
11 General Assembly of the State of Arkansas that the Department of Workforce
12 Services must ensure the prompt determination of claims for unemployment
13 insurance benefits and the current stabilization tax set aside for the
14 Department of Workforce Services Unemployment Insurance Administration Fund
15 is set to expire on June 30, 2019; that the state's unemployment insurance
16 program must maintain proper authority to process claims for unemployment
17 insurance benefits; and that this act is immediately necessary because a
18 delay would cause a potential service disruption for programs served by the
19 Department of Workforce Services Training Trust Fund and Department of
20 Workforce Services Unemployment Insurance Administration Fund. Therefore, an
21 emergency is declared to exist, and this act being immediately necessary for
22 the preservation of the public peace, health, and safety shall become
23 effective on:

24 (1) The date of its approval by the Governor;

25 (2) If the bill is neither approved nor vetoed by the Governor,
26 the expiration of the period of time during which the Governor may veto the
27 bill; or

28 (3) If the bill is vetoed by the Governor and the veto is
29 overridden, the date the last house overrides the veto.

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31 /s/K. Hammer
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34 **APPROVED: 3/13/19**
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